

RESOLUTION 2024-6

A RESOLUTION TO SET THE MILL LEVY AND ADOPT THE BUDGET FOR FISCAL YEAR 2024 TO 2025

WHEREAS, the Municipal Budget Law contained in MCA 7-6-4036 provides for the fixing of various tax levies to raise funds sufficient to meet said expenditures authorized in the budget, and;

WHEREAS, the Montana Department of Revenue is required to certify to the Town Council the value of a mill for the Town of Sheridan under Section MCA 15-10-202 and;

WHEREAS, the market value and taxable valuation for the Fiscal Year 2024 to 2025 are as follows:

Total Market Valuation	\$106,715,712
Total Taxable Valuation	\$1,590,897
Taxable Value of Newly Taxable Property	\$25,487

WHEREAS, pursuant to Sections 7-6-4024, MCA the Town Council of Sheridan, Montana held a public hearing September 9, 2024, for comments on the proposed Municipal Budget for the Town of Sheridan for fiscal year 2024 – 2025 as required by law, and;

WHEREAS, Attachment A is a summary of the FY2024-25 Municipal Budget, and the “Predicted Revenue” and “Appropriated/Expenses” columns of “Attachment A” shall be the adopted budget, with the detailed budget for each fund to be used as a management guide, and;

WHEREAS, the Town of Sheridan desires to authorize the Mayor and the Town Clerk/Treasurer the ability to reallocate expenditures between account and object lines with individual funds of the detailed FY2024-2025 Budget per MCA 7-6-4031 and;

WHEREAS, the Legislature requires all governing bodies to declare whether an increase or decrease will occur in property taxes due to MCA 15-10-420 calculation. The governing body must show the value of the taxes, permissive mills (none for the Town of Sheridan), and voted mills (none for the Town of Sheridan) respectively for a home valued at \$100,000; \$300,000; and \$600,000 and be included in the fiscal year budget. The Town of Sheridan has only accessed the non-voted taxes;

WHEREAS, this resolution shall be incorporated by reference into the minutes of a scheduled and duly noticed Town Council meeting.

NOW THEREFORE, BE IT RESOLVED, by the Town of Sheridan Council that the FY2024 to 2025 Municipal Budget as approved and adopted as per FY2024-2025 Budget Summary “Attachment A” and that checks/warrants be issued in accordance with the laws appertaining thereto.

That said, tax is hereby levied and shall be collected to defray the expenses of the Town of Sheridan government and where so collected shall be placed to the credit of the following funds:

GENERAL FUND – all purpose

80.92 Mills

PASSED AND APPROVED, by the Town Council of the Town of Sheridan, at a scheduled council meeting thereof, on this 25th day of September 2024.

Robert Stump, Mayor

ATTEST:

Jennifer Meacham, Clerk/Treasurer