

MONTANA
FINAL
BUDGET DOCUMENT



Fiscal Year ended June 30, 2024

City/Town/County of Shelburne

Form Prescribed by Department of Administration
Local Government Services Bureau
Montana Budgetary, Accounting, and Reporting System

MONTANA CITY/TOWN/COUNTY FINAL BUDGET DOCUMENT
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BUDGET CERTIFICATION

THIS IS TO CERTIFY that the Annual Budget for Fiscal 2023, was prepared according to law and adopted by the City/Town Council, City/Town Commission, Board of County Commissioners, 31-Aug-23 set forth herein are complete and correct to the best of my knowledge and belief.

Signed Judith Edwards Date 9-29-2023
Mayor

Signed _____ Date _____
Manager

Sheridan

OR

Signed _____ Date _____
Board Chairman

County of _____

ADOPTED BUDGET RESOLUTION

RESOLUTION 2023-2

A RESOLUTION TO SET THE MILL LEVY AND ADOPT THE BUDGET FOR FISCAL YEAR 2023-2024

WHEREAS; the Municipal Budget Law contained in MCA 7-6-4036 provides for the fixing of various tax levies to raise funds sufficient to meet said expenditures authorized in the budget and

WHEREAS; the Montana Department of Revenue is required to certify to the Town Council the value of a mill for the Town of Sheridan under section MCA 15-10-202 and

WHEREAS; the market value and taxable valuation for the Fiscal Year 2023-2024 are as follows:

Total Market Valuation:	\$106,430,991
Total Taxable Valuation:	\$ 1,604,765
Taxable Value of Newly Taxable Property	\$ 26,696

WHEREAS; pursuant to MCA Section 7-6-4024, the Town Council of the Town of Sheridan, Montana held a public hearing August 28, 2023 for comments on the proposed Municipal Budget for the Town of Sheridan for fiscal year 2023-2024 as required by law, and

WHEREAS; attachment A is a summary of the FY 2023-2024 Municipal Budget, and the “Predicted Revenue” and Appropriated/Expenses” columns of “Attachment A” shall be the adopted budget, with the detailed budget for each fund to be used as management guide, and

WHEREAS; the Town of Sheridan desires to authorize the Mayor and the Town Clerk/Treasurer the ability to reallocate expenditures between account and object lines within individual funds of the detailed FY 2023-2024 Budget as per MCA 7-6-4031 and

WHEREAS; this resolution shall be incorporated by reference into the minutes of a scheduled and duly noticed Town Council meeting.

NOW THEREFORE BE IT RESOLVED by the Sheridan Town Council that the FY 2023-2024 Municipal Budget be approved and adopted as per FY 2023-2024 Budget Summary “Attachment A”, and that checks/warrants be issued in accordance with the laws appertaining thereto.

That said tax is hereby levied and shall be collected to defray the expenses of the Town of Sheridan government and where so collected shall be placed to the credit of the following fund:

General Fund	77.4 Total Mills
--------------	------------------

PASSED AND APPROVED by the Town Council of the Town of Sheridan, Montana on the 31st day of August 2023.

ATTEST:

Jennifer Meacham
Jennifer Meacham Clerk/Treasurer

Judy Edwards
Judy Edwards, Mayor





2023 Certified Taxable Valuation Information

(15-10-202, MCA)
Madison County
CITY OF SHERIDAN

Certified values are now available online at property.mt.gov/cov

Table with 2 columns: Description and Value. Rows include 1. 2023 Total Market Value, 2. 2023 Total Taxable Value, 3. 2023 Taxable Value of Newly Taxable Property, 4. 2023 Taxable Value less Incremental Taxable Value, 5. 2023 Taxable Value of Net and Gross Proceeds.

6. TIF Districts

Table with 4 columns: Tax Increment District Name, Current Taxable Value, Base Taxable Value, Incremental Value. Includes a Total Incremental Value row at the bottom.

Preparer Genevieve Houska

Date 8/3/2023

1Market value does not include class 1 and class 2 value

2Taxable value is calculated after abatements have been applied

3This value is the taxable value less total incremental value of all tax increment financing districts

4The taxable value of class 1 and class 2 is included in the taxable value totals

For Information Purposes Only

2023 taxable value of centrally assessed property having a market value of \$1 million or more, which has transferred to a different ownership in compliance with 15-10-202(2), MCA.

Table with 2 columns: Description and Value. Rows include I. Value Included in "newly taxable" property and II. Total value exclusive of "newly taxable" property.

Note

Special district resolutions must be delivered to the department by the first Thursday after the first Tuesday in September, 09/07/2023, or within 30 calendar days after the date on this form 7-11-1025(8),

The county clerk and recorder must provide mill levies for each taxing jurisdiction to the department by the second Monday in September, 09/11/2023, or within 30 calendar days after the date on this form 15-10-305(1)(a), MCA.

AREA (SQ. MILES)	
COURTHOUSE ELEVATION	
INCORPORATED CITIES	
INCORPORATED TOWNS	
POPULATION OF COUNTY	
FORM OF GOVERNMENT	
NUMBER OF EMPLOYEES (ELECTED)	5
NUMBER OF EMPLOYEES (NON-ELECTED)	4

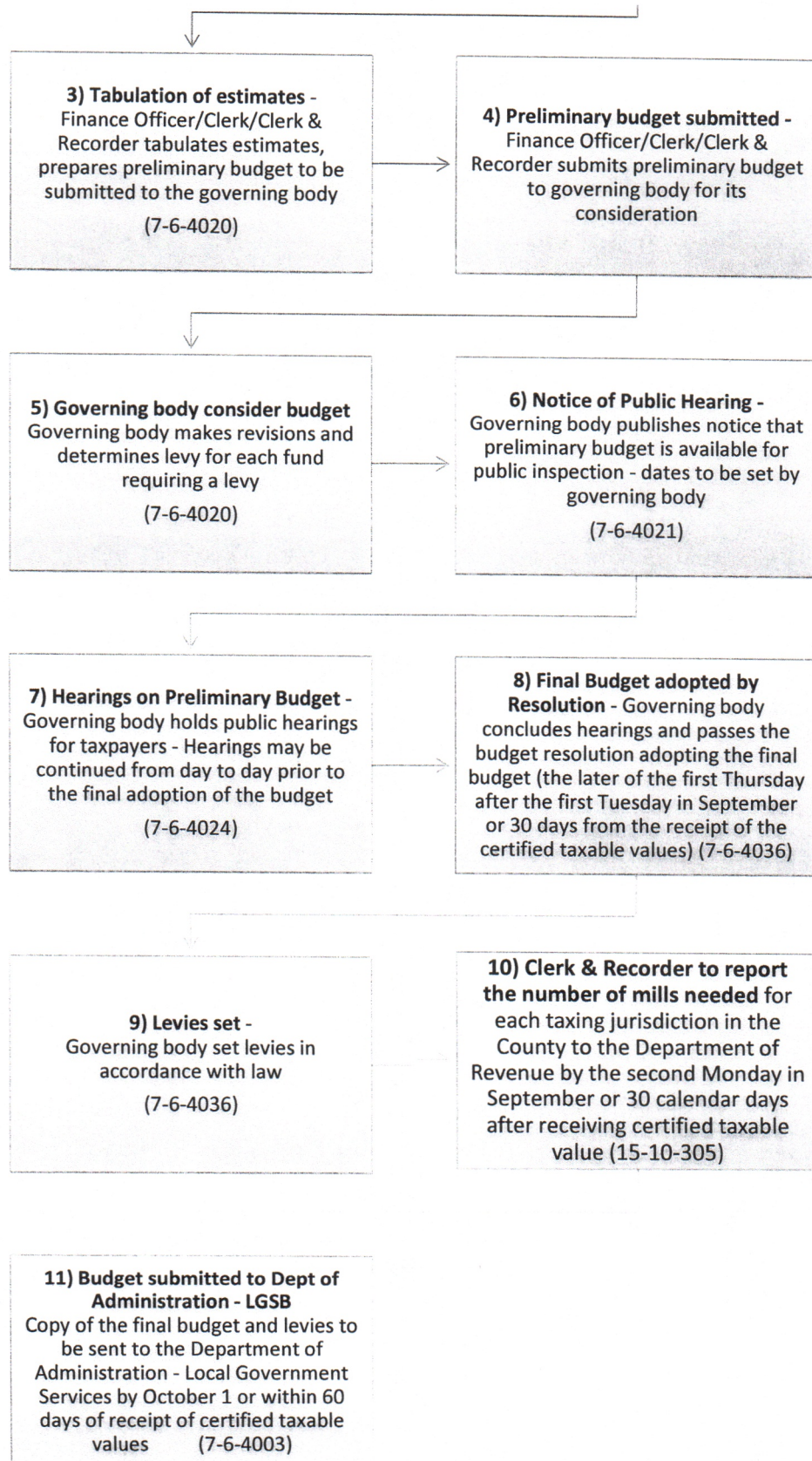
Cities/Towns

CLASS OF CITY/TOWN	2
COUNTY LOCATED IN	Madison
YEAR ORGANIZED	1893
REGISTERED VOTERS	
AREA (SQ. MILES)	1
POPULATION OF CITY/TOWN	694
FORM OF GOVERNMENT	Com/Executive
NUMBER OF EMPLOYEES (ELECTED)	1
NUMBER OF EMPLOYEES (NON-ELECTED)	4
MILES OF STREETS AND ALLEYS	8.739
MUNICIPAL WATER	
NUMBER OF CONSUMERS	405
WATER RATE PER 1,000 GALLONS	\$45.00 base rate plus \$1.25/10,000-20,000
SEWER RATES	\$1.50/1000 for 20,000-40,000 \$1.75/1000 for 40,001-60,000 \$2.00/1000 great than 60,000
SEWER RATES	\$43.00 Base rate + \$2.00 x the winter time averages

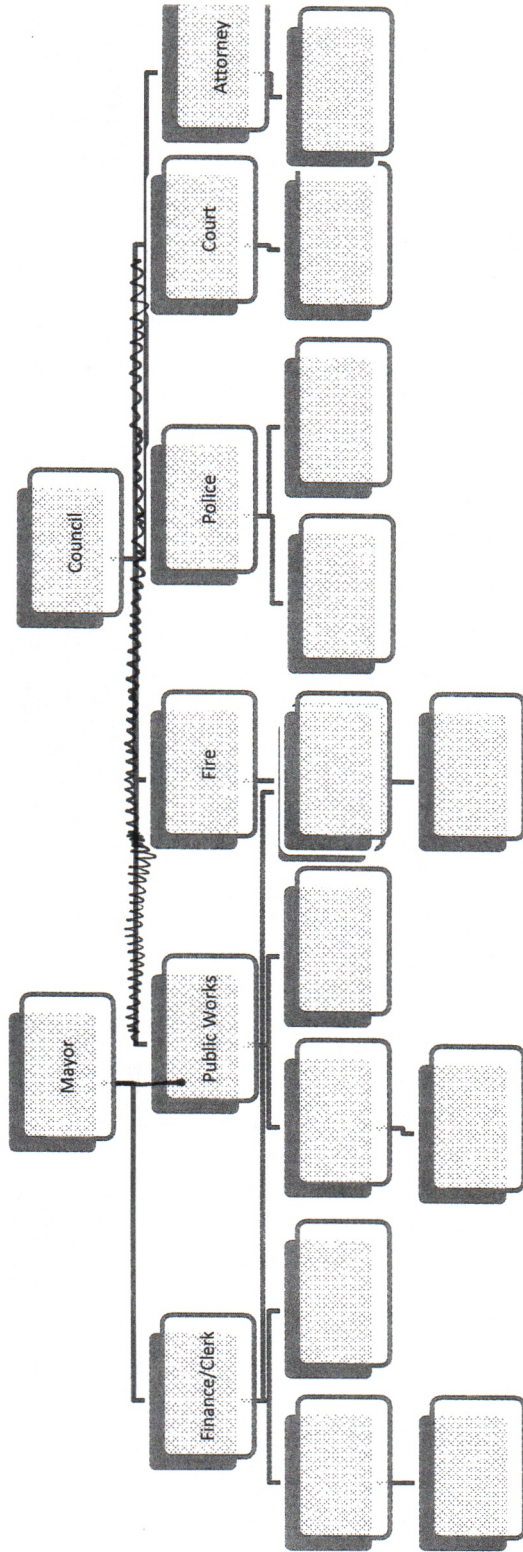
Auditor		
Clerk and Recorder		
Clerk of District Court		
Coroner		
Justice of Peace		
Justice of Peace		
Public Administrator		
School Superintendent		
Sheriff		
Treasurer		
Finance Director		
Administrative Assistant		
D.P. Director		
Budget Director		
OFFICE	NAME OF CITY/TOWN OFFICIALS/OFFICERS	DATE TERM EXPIRES
Mayor	Judith Edwards	2025
Council/Commission	Tammy Todd	2025
	Tonya Romkema	2023
	Jan Bowey	2025
	Mike Zelinski	2025
City Manager		
Administrative Assistant		
Attorney	Stephanie Krueer	
Chief of Police		
Clerk		
Clerk/Treasurer	Jennifer Meacham	
Finance Director		
City Judge		
Treasurer		
Water/Sewer/Garbage Collector	Ty Gerth	

FUND	EMPLOYEES	EMPLOYEES	EMPLOYEES	EMPLOYEES
General	1	1	1	1
Library	1	1	1	1
Cemetery				
Parks/Recreation	1	1	1	1
Water	1	1	1	1
Sewer	1	1	1	1
Solid Waste				
Total City/Town Employees	5	5	4	4

Note: Do not include any employee who is not employed directly by the entity.



Sheridan Organizational Chart



			FY's 2012-2013 through 2016-2017 enter number of mills from prior year budget-page 9. FY's 2017-2018 and forward enter number of mills from line (14) of the applicable Mill Levy Determination Form.	FY's 2012-2013 through 2016- 2017 enter number of mills from prior year budget - page 9. FY's 2017-2018 & forward enter number of mills from line (16) of the applicable Mill Levy Determination Form.	The Carry Forward in this column is <u>not cumulative</u> - the current fiscal year carry forward mills available are the full amount that may be levied in a subsequent year. These mills will be included in the next year's total authorized mill levy.
2014 - 2015	904,372		105.14	105.14	
2015 - 2016	901,812	-0.28%	110.81	110.81	
2016 - 2017	918,169	1.81%	110.81	110.81	
2017 - 2018	931,432	1.44%	111.08	111.08	0.00
2018 - 2019	944,201	1.37%	111.62	111.62	0.00
2019 - 2020	1,023,675	8.42%	106.21	106.21	0.00
2020 - 2021	1,039,013	1.50%	107.63	107.63	0.00
2021 - 2022	1,110,351	6.87%	103.32	103.32	0.00
2022 - 2023	1,151,599	3.71%	103.52	103.52	0.00
2023 - 2024	1,604,765	39.35%	77.40	77.40	0.00

Enter Fund Name (example: County Road Fund)

FISCAL YEAR	TAXABLE VALUATION	%INCREASE (DECREASE) FROM PREVIOUS YEAR	TOTAL CURRENT YEAR AUTHORIZED MILL LEVY (Includes Prior Year Carry Forward Mills)	CURRENT YEAR ACTUAL MILL LEVY	CARRY FORWARD MILLS AVAILABLE (May be levied in a subsequent year)
2014 - 2015					
2015 - 2016		#DIV/0!			
2016 - 2017		#DIV/0!			
2017 - 2018		#DIV/0!			0.00
2018 - 2019		#DIV/0!			0.00
2019 - 2020		#DIV/0!			0.00
2020 - 2021		#DIV/0!			0.00
2021 - 2022		#DIV/0!			0.00
2022 - 2023		#DIV/0!		103.52	(103.52)
2023 - 2024		#DIV/0!		77.40	(77.40)

Voted/Permissive mills levied in the current fiscal year:

Description	Number of Mills levied
-------------	------------------------

Determination of Tax Revenue and Mill Levy Limitations

Section 15-10-420, MCA

Aggregate of all Funds/or _____ Fund

FYE June 30, 2024

Entity Name: _____

Preparer

Notes:

(To print Preparer Notes highlight columns and choose 'Print Selection'. To print Levy Comp form choose 'Print Active Sheet')

Click on links below to view Instructions

	Reference Line		Enter amounts in yellow cells	Auto-Calculation (If completing manually enter amounts as instructed)
(1) Instructions	(1)	Enter Ad valorem tax revenue ACTUALLY assessed in the prior year (from Prior Year's form Line 17)	\$ 119,214	\$ 119,214
(2) Instructions	(2)	Add: Current year inflation adjustment @ 2.46%		\$ 2,933
(3) Instructions	(3)	Subtract: Ad valorem tax revenue ACTUALLY assessed in the prior year for Class 1 and 2 property, (net and gross proceeds) (from Prior Year's form Line 20)- (enter as negative)		\$ -
(4) Instructions	(4)	Adjusted ad valorem tax revenue		\$ 122,147
	= (1) + (2) + (3)			
		ENTERING TAXABLE VALUES		
(5) Instructions	(5)	Enter 'Total Taxable Value' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 2	\$ 1,604,765	\$ 1,604,765
(6) Instructions	(6)	Subtract: 'Total Incremental Value' of all tax increment financing districts (TIF Districts) - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 6 (enter as negative)		\$ -
(7) Instructions	(7)	Taxable value per mill (after adjustment for removal of TIF per mill incremental district value)		\$ 1,604,765
	= (5) + (6)			
(8) Instructions	(8)	Subtract: 'Total Value of Newly Taxable Property' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 3 (enter as negative)	\$ 26,696	\$ (26,696)
(9) Instructions	(9)	Subtract: 'Taxable Value of Net and Gross Proceeds, (Class 1 & 2 properties)' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 5 (enter as negative)		\$ -
(10) Instructions	(10)	Adjusted Taxable value per mill		\$ 1,578,069
	= (7) + (8) + (9)			
(11) Instructions	(11)	CURRENT YEAR calculated mill levy		77.40
	= (4) / (10)			
(12) Instructions	(12)	CURRENT YEAR calculated ad valorem tax revenue		\$ 124,209
	= (7) x (11)			
		CURRENT YEAR AUTHORIZED LEVY/ASSESSMENT		
(13) Instructions	(13)	Enter total number of carry forward mills from prior year (from Prior Year's form Line 22)	0.00	0.00
(14) Instructions	(14)	Total current year authorized mill levy, including Prior Years' carry forward mills		77.40
	= (11) + (13)			
(15) Instructions	(15)	Total current year authorized ad valorem tax revenue assessment		\$ 124,209
	= (7) x (14)			
		CURRENT YEAR ACTUALLY LEVIED/ASSESSED		
(16) Instructions	(16)	Enter number of mills actually levied in current year (Number should equal total <u>non-voted</u> mills, which includes the number of carry forward mills, actually imposed per the final approved current year budget document. <u>Do Not</u> include voted or permissive mills imposed in the current year.)	77.40	77.40
(17) Instructions	(17)	Total ad valorem tax revenue actually assessed in current year		\$ 124,209
	= (7) x (16)			
		RECAPITULATION OF ACTUAL:		
(18) Instructions	(18)	Ad valorem tax revenue actually assessed		\$ 122,143
	= (10) x (16)			
(19) Instructions	(19)	Ad valorem tax revenue actually assessed for newly taxable property		\$ 2,066
(20) Instructions	(20)	Ad valorem tax revenue actually assessed for Class 1 & 2 properties (net-gross proceeds)		\$ -
(21) Instructions	(21)	Total ad valorem tax revenue actually assessed in current year		\$ 124,209
	= (18) + (19) + (20)			
(22) Instructions	(22)	Total carry forward mills that may be levied in a subsequent year (Number should be equal to or greater than zero. A (negative) number indicates an over levy.)		0.00
	= (14) - (16)			

Revised 6/2021

A. General Fund

Fund #1000

Revenue by Source

**Expenditure Summary by
Function, Activity and Object**

TOWN OF SHERIDAN
Fund Summary of Revenues by Source
For the Year: 2023 - 2024
For Funds 1000 - 1000

1000 GENERAL

Account	Previous Year Actual	Final Budget
310000 Taxes/Assessments		
312000 Penalty and Interest	332	150
314100 Local Option Tax	49,384	45,000
Group:	49,716	45,150
330000 Intergovernmental Revenue		
335120 Gambling Machine Permits	700	800
335300 HB 124 - State Entitlement	72,585	72,584
Group:	73,285	73,384
340000 Charge For Services		
342040 County Tax	37,662	0
Group:	37,662	0
360000 Miscellaneous Revenue		
360000 Miscellaneous Revenue	33	0
361000 Rents and Lease	12,524	14,955
362000 Miscellaneous Income	1,488	1,000
Group:	14,045	15,955
370000 Investment Earnings		
371010 Investment Earnings	494	500
Group:	494	500
Fund:	175,202	134,989
Grand Total:	175,202	134,989

1000 GENERAL

Account	Prev FTE	Previous Budget	Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
410000 General Government									
410000 General Government									
410000 General Government									
Subtotal:									
410100 Legislative Services									
410100 Legislative Services									
Subtotal:									
410200 Executive Services									
410200 Executive Services									
Subtotal:									
410500 Financial Services									
410500 Financial Services									
410530 Auditing									
Subtotal:									
410600 Elections									
410600 Elections									
Subtotal:									
411000 CDBG Planning & Zoning grant									
411030 CDBG Planning & Zoning grant									
Subtotal:									
411100 Legal services									
411100 Legal services									
Subtotal:									
411200 Facilities									
411200 Facilities									
Subtotal:									
Subtotal:									

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1000 GENERAL

Account	Prev FTE	Previous Budget	Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
411800 Insurance		5,615	5,615			5,265			5,265
Subtotal:		5,615	5,615			5,265			5,265
Group:		76,784	97,788		68,489	76,665			145,154
420000 Public Safety					37,760	60,027			
420100 Police Reserve		2,380							0
420100 Police Reserve		2,380							0
Subtotal:		2,380							0
Group:		2,380							0
420400 Fire Protection									
420400 Fire Protection		0	449						449
Subtotal:		0	449						449
Group:		0	449						449
420700 Fire Dept Shed									
420700 Fire Dept Shed		0							0
Subtotal:		0							0
Group:		0							0
430000 Public Works									
430000 Public Works		2,380	449						449
430000 Public Works		0							0
Subtotal:		2,380	449						449
Group:		2,380	449						449
430200 Road and Streets									
430200 Road and Streets		77,147	43,105		11,924	11,160			23,084
430262 CTEP		0			32,315	10,790			0
430263 Street Lighting		6,200	6,609			1,200			1,200
Subtotal:		83,347	49,714		11,924	12,360			24,284
Group:		83,347	49,714		32,315	17,400			24,284
430500 Water		0	60						0
430510 Water		0	60						0
430530 Water Utilities-Maintenance		0				59			0
Subtotal:		0	60			59			0
Group:		0	60			59			0

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TOWN OF SHERIDAN
Expenditure by Activity and Object
For the Year: 2023 - 2024

1000 GENERAL

Account	Subtotal:	Budget:	Actual:	FTE	Prev Budget	Prev Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
430600	Subtotal:	0	60									0
430610 Sewer Utilities-Admin	Budget:	0										0
	Actual:	0	518									0
	Subtotal:	0	518									0
430900	Subtotal:	0	518									0
430940 Cemetary Services	Budget:	0										0
	Actual:	0										0
	Subtotal:	0										0
460000 Culture and Recreation	Budget:	83,347	50,292									24,284
460100 Library	Actual:											
460100 Library	Budget:	0										0
	Actual:	0										0
	Subtotal:	0										0
460300 Main Street	Budget:	0										0
460300 Main Street	Actual:	0										0
	Subtotal:	0										0
460400	Subtotal:	89,577	27,496									41,782
460430 Parks and Maintenance	Budget:											
	Actual:	89,577	27,496									0
460435 Trails	Budget:	0										0
	Actual:	0										0
460445 Swimming Pool	Budget:	20,957	20,975									8,000
	Actual:											
	Subtotal:	110,534	48,471									49,782
490000 Debt Service	Budget:											0
490500 2004 Bonds	Actual:											0
490500 2004 Bonds	Budget:	0										0
	Actual:	0										0
	Subtotal:	0										0
490600 2005 MS Parking lot loan	Budget:											0
	Actual:											0

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1000 GENERAL

Account	Prev		Previous		FTE	(100) (200-800) (600-699) (900)			Final Budget
	FTE	Budget	Budget	Actual		Personal Services	Operating & Maintenance	P&I	
----- 490600 2005 MS Parking lot loan									
Budget:			0						0
Actual:									
Subtotal:			0						0
Group:			0						0
510000 Miscellaneous Expense									
510000 Miscellaneous Expense									
510000 Miscellaneous Expense			0						0
Budget:			0						0
Actual:									
Subtotal:			0						0
Group:			0						0
520000									
521100 Transfers Out									
521100 Transfers Out			105,688						18,000
Budget:			105,688						18,000
Actual:			45,500						45,500
Subtotal:			105,688						18,000
Group:			105,688						18,000
Fund:									
Budget:			378,733						237,220
Actual:			242,500						154,275
Grand Total:			378,733						237,220
Budget:			378,733						237,220
Actual:			242,500						154,275

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B. Special Revenue Funds

2000

Revenue by Source

**Expenditures Summary by
Function, Activity and Object**

TOWN OF SHERIDAN
Summary of Appropriations by Fund and Object
For the Year: 2023 - 2024
For Funds 2000 - 2999

Fund	FTE	Personal Services	Operating & Maintenance	Capital Outlay	Transfers	Total
2220 LIBRARY		62,761	9,760		24,113	121,584
2341 FIRE DEPARTMENT			500			30,000
2810 POLICE RESERVE TRAINING				192,373		1,620
2820 GAS TAX				400,000		229,373
2821 HB 473 Special Road/Street Allocations				400,000	80,374	80,374
2991 ARPA DISTRIBUTION					106,315	506,315
Total:		62,761	10,260	592,373	210,802	969,266

2220 LIBRARY

Account	Previous Year Actual	Final Budget
----- 330000 Intergovernmental Revenue		
334100 State Aid per capita	4,299	5,280
338006 Local shared Revenue	104,222	97,264
Group:	108,521	102,544
360000 Miscellaneous Revenue		
365020 Library other donations	700	1,040
Group:	700	1,040
380000 Other Financing Sources		
383100 Transfers In	18,000	18,000
Group:	18,000	18,000
Fund:	127,221	121,584

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09/23/23
12:56:03

TOWN OF SHERIDAN
Fund Summary of Revenues by Source
For the Year: 2023 - 2024
For Funds 2000 - 2999

2221 Library Depreciation Reserve

Account	Previous Year	
	Actual	Final Budget
----- 380000 Other Financing Sources		

383000 Interfund Operating Transfer (2221)	98,232	60,188
Group:	98,232	60,188
Fund:	98,232	60,188

TOWN OF SHERIDAN
Fund Summary of Revenues by Source
For the Year: 2023 - 2024
For Funds 2000 - 2999

2341 FIRE DEPARTMENT

Account	Previous Year	
	Actual	Final Budget
380000 Other Financing Sources		
383100 Transfers In	23,000	27,000
Group:	23,000	27,000
Fund:	23,000	27,000

09/23/23
12:56:03

TOWN OF SHERIDAN
Fund Summary of Revenues by Source
For the Year: 2023 - 2024
For Funds 2000 - 2999

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2810 POLICE RESERVE TRAINING

Account	Previous Year		Final Budget
	Actual		
330000 Intergovernmental Revenue			
335050 Reserve Insurance Premium			

Group:

1,620
1,620

Fund:

1,620

09/23/23
12:56:03

TOWN OF SHERIDAN
Fund Summary of Revenues by Source
For the Year: 2023 - 2024
For Funds 2000 - 2999

2820 GAS TAX

Account	Previous Year	
	Actual	Final Budget
330000 Intergovernmental Revenue		
335040 Gasoline Tax	15,710	149,000
	Group: 15,710	149,000
380000 Other Financing Sources		
383000 Interfund Operating Transfer (2221)		
	Group: 80,373	80,373
	Fund: 15,710	229,373

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09/23/23
12:56:03

TOWN OF SHERIDAN
Fund Summary of Revenues by Source
For the Year: 2023 - 2024
For Funds 2000 - 2999

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2821 HB 473 Special Road/Street Allocations

Account	Previous Year Actual	Final Budget
330000 Intergovernmental Revenue		
335041 HB 473 Special Road/Street Allocations	20,897	0
Group:	20,897	0
380000 Other Financing Sources		
383100 Transfers In	1,100	0
Group:	1,100	0
Fund:	21,997	0

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TOWN OF SHERIDAN
Fund Summary of Revenues by Source
For the Year: 2023 - 2024
For Funds 2000 - 2999

2991 ARPA DISTRIBUTION

Account	Previous Year	
	Actual	Final Budget
----- 330000 Intergovernmental Revenue		
331997 County Distribution ARPA		210,000
331998 COVID-19 STIMULUS		145,000
Group:		355,000
Fund:		355,000
Grand Total:	286,160	794,765

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2220 LIBRARY

Account	Prev FTE	Prev Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
410000 General Government									
410500 Financial Services									
410500 Financial Services		0							0
	Budget:								
	Actual:								
Subtotal:		0							0
Group:		0							0
460000 Culture and Recreation									
460100 Library									
460100 Library		79,688	87,626		61,641	24,950			86,591
	Budget:				53,967	27,318		6,341	
	Budget:	10,880			10,880				10,880
	Actual:		220						
460110 Library Assistant									
	Budget:	90,568	87,846		72,521	24,950			97,471
	Actual:				54,187	27,318		6,341	
	Budget:	90,568			72,521	24,950			97,471
	Actual:		87,846		54,187	27,318		6,341	
Subtotal:		90,568							
Group:		90,568							
520000									
521100 Transfers Out									
521100 Transfers Out		0	98,232						24,113
	Budget:								
	Actual:								
Subtotal:		0							24,113
Group:		0							24,113
	Budget:								
	Actual:								
Fund:		90,568	186,078		72,521	49,063			121,584
	Budget:				54,187	125,550		6,341	
	Actual:								

2221 Library Depreciation Reserve

Account	Prev FTE	Prev Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
460000 Culture and Recreation									
460100 Library									
460100 Library		0							0
	Budget:								
	Actual:								
	Budget:	0							0
	Actual:								
	Budget:	0							0
	Actual:								
	Budget:								
	Actual:								
	Budget:	0							0
	Actual:								

Subtotal:

Group:

Fund:

24.

2320 MSIT ECONOMIC DEVELOPMENT

Account	Prev Budget	Prev Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
410000 General Government								
410500 Financial Services								
410500 Financial Services	0	0						0
	Budget: _____							
	Actual: _____							
Subtotal:	0	0						0
Group:	0	0						0
	Budget: _____							
	Actual: _____							
430000 Public Works								
430200 Road and Streets								
430200 Road and Streets	0	0						0
	Budget: _____							
	Actual: _____							
Subtotal:	0	0						0
Group:	0	0						0
	Budget: _____							
	Actual: _____							
Fund:	0	0						0
	Budget: _____							
	Actual: _____							

2341 FIRE DEPARTMENT

Account	Prev FTE	Prev Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
410000 General Government			0						0
411200 Facilities			0						0
411200 Facilities			0						0
Subtotal:			0						0
Group:			0						0
420000 Public Safety									
420400 Fire Protection									
420400 Fire Protection		23,000	21,091		500	29,500			30,000
					238	20,853			
Subtotal:		23,000	21,091		500	29,500			30,000
Group:		23,000	21,091		500	29,500			30,000
520000									
521100 Transfers Out			0						0
521100 Transfers Out			0						0
Subtotal:			0						0
Group:			0						0
Fund:		23,000	21,091		500	29,500			30,000
					238	20,853			

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2810 POLICE RESERVE TRAINING

Account	Prev Budget	Prev Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
420000 Public Safety								
420000 Public Safety								
420000 Public Safety	1,620				1,620			1,620
	Budget:							
	Actual:							
Subtotal:	1,620				1,620			1,620
Group:	1,620				1,620			1,620
	Budget:							
	Actual:							
430000 Public Works								
430200 Road and Streets								
430200 Road and Streets	0							0
	Budget:							
	Actual:							
Subtotal:	0							0
Group:	0							0
	Budget:							
	Actual:							
Fund:	1,620				1,620			1,620
	Budget:							
	Actual:							

2820 GAS TAX

Account	Prev Budget	Prev Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
410000 General Government								
410500 Financial Services								
410500 Financial Services	0							0
Subtotal:	0							0
Group:	0							0
430000 Public Works								
430200 Road and Streets								
430200 Road and Streets	15,711				37,000		192,373	229,373
Subtotal:	15,711				37,000		192,373	229,373
Group:	15,711				37,000		192,373	229,373
520000								
521100 Transfers Out								
521100 Transfers Out	0							0
Subtotal:	0							0
Group:	0							0
Fund:	15,711				37,000		192,373	229,373

30

2821 HB 473 Special Road/Street Allocations

Account	Prev FTE	Prev Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
430000 Public Works									
430200 Road and Streets									
430200 Road and Streets		80,374							0
	Budget:								
	Actual:								
Subtotal:		80,374							0
Group:		80,374							0
	Budget:								
	Actual:								
520000									
521100 Transfers Out						80,374			80,374
521100 Transfers Out		0							
	Budget:								
	Actual:								
Subtotal:		0				80,374			80,374
Group:		0				80,374			80,374
	Budget:								
	Actual:								
Fund:		80,374				80,374			80,374
	Budget:								
	Actual:								

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2956 CTEP- Main Street

Account	Prev Budget	Prev Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
430000 Public Works								
430200 Road and Streets								
430262 CTEP								
	Budget: 0	Actual: 0						0
Subtotal:	Budget: 0	Actual: 0						0
Group:	Budget: 0	Actual: 0						0
Fund:	Budget: 0	Actual: 0						0

2991 ARPA DISTRIBUTION

Account	Prev FTE	Prev Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
430000 Public Works									
430500									
430510 Water									
	Budget:	0			106,315	106,315	400,000	506,315	
	Actual:								
Subtotal:	Budget:	0			106,315	106,315	400,000	506,315	
	Actual:								
Group:	Budget:	0			106,315	106,315	400,000	506,315	
	Actual:								
Fund:	Budget:	0			106,315	106,315	400,000	506,315	
	Actual:								
Grand Total:	Budget:	211,273	207,169		73,021	303,872	592,373	969,266	
	Actual:				54,425	146,403	6,341		

D. Capital Projects Funds

4000

4001 Parks Capital Improvement

Account -----

Previous Year Final
Actual Budget

Revenues

380000 Other Financing Sources	3,400	3,400
383000 Interfund Operating Transfer (2221)	3,400	3,400
Group:	3,400	3,400
Total Revenues	3,400	3,400

4010 FIRE DEPARTMENT CAPITAL

Account -----

Previous Year Actual -----
Final Budget -----

Revenues

370000 Investment Earnings
371010 Investment Earnings

4 10

Group:

4 10

Total Revenues

4 10

E. Enterprise Funds

5000

5210 WATER

Account -----
Previous Year Actual -----
Final Budget -----

Revenues

340000 Charge For Services			
343022 Metered Water Sales	329,165	336,000	
343026 Water Installation Charges		10,022	
343027 Bank fees for returned checks	-138		
Group:	329,027	346,022	
370000 Investment Earnings			
371010 Investment Earnings	1,670	270	
Group:	1,670	270	
380000 Other Financing Sources			
383000 Interfund Operating Transfer (2221)		106,315	
Group:		106,315	

Total Revenues 330,697 452,607

Expenses

430510 Water Utilities-Administration			
100 Personnel	55,768	88,845	
200 Supplies	2,411	22,000	
300 Purchased Services	59,737	60,716	
340 Utility Services	4,710		
350 Legal Services	1,897	2,000	
551 Bank Fees	8		
940 Capital Equipment	54,492	62,000	
941 Capital ARPA	4,950		
950 Capital Expense			
Account:	183,973	235,561	
430530 Water Utilities-Maintenance			
340 Utility Services	20,273	32,000	
Account:	20,273	32,000	
430610 Sewer Utilities-Admin			
340 Utility Services	2,985		
Account:	2,985		
Group:	207,231	267,561	

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5210 WATER

Account	Previous Year Actual	Final Budget
490700 2007 WRF Bond		
610 Principal	15,000	16,000
620 Interest	4,925	2,100
	19,925	18,100
Account:		
490750 2011 Water Meters		
610 Principal	3,778	3,778
620 Interest	5,438	5,438
	9,216	9,216
Account:		
490751 2019 RD Loan Water Sytem Revenue Bond		
610 Principal	6,465	6,314
620 Interest	9,039	9,190
	15,504	15,504
Account:		
490752 WRF- 20452 B Loan Water Distribution Lines		
610 Principal		24,000
620 Interest		6,370
		30,370
Account:		
Group:	44,645	73,190
Total Expenses	251,876	340,751
510400 Non-Cash Expenses		
830 Depreciation - Retained Earnings		
840 Depreciation - Contributed Capital		
239000 Compensated Absences		
Total Non-Cash Expenses		
Other Cash Uses		
211000 Due to Other Funds		
Additions to Restricted Accounts		
102210 Sinking/Interest		
102240 Replacement/Depreciation		
102230 Surplus		
102220 Reserve		
Total Other Cash Uses		
Total Expenses and Other Cash Uses		

5310 SEWER

Account -----

Revenues

340000 Charge For Services			
343031 Sewer Service Charges	301,936	307,000	
343032 Sewer Installation Charges		7,328	
Group:	301,936	314,328	

Total Revenues

301,936 314,328

Expenses

430510 Water Utilities-Administration			
300 Purchased Services	145		
Account:	145		
430610 Sewer Utilities-Admin			
100 Personnel	51,331	76,796	
200 Supplies	7,634	10,000	
300 Purchased Services	16,272	66,109	
340 Utility Services	28,725	28,000	
930 ARPA Expenses	272		
940 Capital Equipment	15,690	50,000	
Account:	119,924	230,905	
Group:	120,069	230,905	

490800 Sewer loan #1

610 Principal	19,632	19,632	
Account:	19,632	19,632	
490801 2013 RD Sewer Loan 2			
610 Principal	50,694	50,694	
620 Interest	50,742	50,742	
Account:	101,436	101,436	
Group:	121,068	121,068	

Total Expenses

241,137 351,973

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5310 SEWER

Account	Previous Year Actual	Final Budget
510400 Non-Cash Expenses		
830 Depreciation - Retained Earnings		
840 Depreciation - Contributed Capital		
239000 Compensated Absences		
Total Non-Cash Expenses		
Other Cash Uses		
211000 Due to Other Funds		
Additions to Restricted Accounts		
102210 Sinking/Interest		
102240 Replacement/Depreciation		
102230 Surplus		
102220 Reserve		
Total Other Cash Uses		
Total Expenses and Other Cash Uses		

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7120 FIREMAN'S RESERVE

Account	Previous Year Actual	Final Budget
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Revenues

330000 Intergovernmental Revenue
335050 Reserve Insurance Premium

Group:

Total Revenues

Expenditures

510000 Miscellaneous Expense
510300 Fireman's Reserve
300 Purchased Services

Account:

Group:

Total Expenditures

1,620	1,620
1,620	1,620
1,620	1,620
1,620	1,620
1,620	1,620

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09/23/23
12:58:14

TOWN OF SHERIDAN
Fund Budget Summary
For the Year: 2023 - 2024

8000 SCHULTZ LIBRARY FUND

Account

Previous Year
Actual

Final
Budget

Revenues

370000 Investment Earnings
371010 Investment Earnings

Group:

Total Revenues

22	35
22	35
22	35

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1 Mill Yield: (10) 1578.06
Road 1 Mill Yield: (10) 0.00

Fund	Budget	Reserve	(1) + (2) Total Required	(4) Cash Available	(5) Non-Tax Revenues	(6) (9) * (10) Property Tax Revenues	(7) (5) + (6) Total Revenues	(8) (4) + (7) Total Resources	(9) Mill Levy	(11) (4) - (1) + (7) Est. Ending Cash Bal.
LIBRARY	121,584	115,773	237,357	115,773	121,584	0	121,584	237,357	0.0000	115,773
2220										
2221	0	159,825	159,825	99,637	60,188	0	60,188	159,825	0.0000	159,825
Library Depreciation R										
2341	30,000	24,899	54,899	27,899	27,000	0	27,000	54,899	0.0000	24,899
FIRE DEPARTMENT										
2810	1,620	0	1,620	0	1,620	0	1,620	1,620	0.0000	0
POLICE RESERVE TRAININ										
2820	229,373	15,711	245,084	15,711	229,373	0	229,373	245,084	0.0000	15,711
GAS TAX										
2821	80,374	-1	80,373	80,373	0	0	0	80,373	0.0000	-1
HB 473 Special Road/St										
2991	506,315	38,791	545,106	190,106	355,000	0	355,000	545,106	0.0000	38,791
ARPA DISTRIBUTION										
4000	0	71,160	71,160	71,160	0	0	0	71,160	0.0000	71,160
Capital Improvement										
4001	0	16,732	16,732	13,332	3,400	0	3,400	16,732	0.0000	16,732
Parks Capital Improvem										
4010	0	18,942	18,942	18,932	10	0	10	18,942	0.0000	18,942
FIRE DEPARTMENT CAPITA										
5210	340,751	857,032	1,197,783	745,176	452,607	0	452,607	1,197,783	0.0000	857,032
WATER										
5310	351,973	887,693	1,239,666	925,338	314,328	0	314,328	1,239,666	0.0000	887,693
SEWER										
7120	1,620	0	1,620	0	1,620	0	1,620	1,620	0.0000	0
FIREMAN'S RESERVE										
8000	0	10,864	10,864	10,829	35	0	35	10,864	0.0000	10,864
SCHULTZ LIBRARY FUND										
Totals	1,663,610	2,217,421	3,881,031	2,314,266	1,566,765	0	1,566,765	3,881,031	0.0000	2,217,421

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