

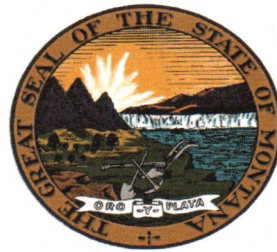


STATE FINANCIAL SERVICES DIVISION
LOCAL GOVERNMENT SERVICES BUREAU
Mitchell Building Room 255, PO Box 200547, Helena, Montana 59620-0547
Phone (406) 444-9101
[Local Government Services Bureau Portal](#)

MONTANA

FINAL

BUDGET DOCUMENT



Fiscal Year ended June 30, 2025

Town of Sheridan

Form Prescribed by Department of Administration
Local Government Services Bureau
Montana Budgetary, Accounting, and Reporting System

**MONTANA CITY/TOWN/COUNTY FINAL BUDGET DOCUMENT
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BUDGET CERTIFICATION

THIS IS TO CERTIFY that the Annual Budget for Fiscal 2025, was prepared according to law and adopted by the Town Council of Sheridan on September 25, 2024; and all financial data and other information set forth herein are complete and correct to the best of my knowledge and belief.

Signed Robert C. Stump Date 9/27/24
Robert Stump, Mayor

Town of Sheridan

ADOPTED BUDGET RESOLUTION:

RESOLUTION 2024-6

A RESOLUTION TO SET THE MILL LEVY AND ADOPT THE BUDGET FOR FISCAL YEAR 2024 TO 2025

WHEREAS, the Municipal Budget Law contained in MCA 7-6-4036 provides for the fixing of various tax levies to raise funds sufficient to meet said expenditures authorized in the budget, and;

WHEREAS, the Montana Department of Revenue is required to certify to the Town Council the value of a mill for the Town of Sheridan under Section MCA 15-10-202 and;

WHEREAS, the market value and taxable valuation for the Fiscal Year 2024 to 2025 are as follows:

Total Market Valuation	\$106,715,712
Total Taxable Valuation	\$1,590,897
Taxable Value of Newly Taxable Property	\$25,487

WHEREAS, pursuant to Sections 7-6-4024, MCA the Town Council of Sheridan, Montana held a public hearing September 9, 2024, for comments on the proposed Municipal Budget for the Town of Sheridan for fiscal year 2024 – 2025 as required by law, and;

WHEREAS, Attachment A is a summary of the FY2024-25 Municipal Budget, and the “Predicted Revenue” and “Appropriated/Expenses” columns of “Attachment A” shall be the adopted budget, with the detailed budget for each fund to be used as a management guide, and;

WHEREAS, the Town of Sheridan desires to authorize the Mayor and the Town Clerk/Treasurer the ability to reallocate expenditures between account and object lines with individual funds of the detailed FY2024-2025 Budget per MCA 7-6-4031 and;

WHEREAS, the Legislature requires all governing bodies to declare whether an increase or decrease will occur in property taxes due to MCA 15-10-420 calculation. The governing body must show the value of the taxes, permissive mills (none for the Town of Sheridan), and voted mills (none for the Town of Sheridan) respectively for a home valued at \$100,000; \$300,000; and \$600,000 and be included in the fiscal year budget. The Town of Sheridan has only accessed the non-voted taxes;

WHEREAS, this resolution shall be incorporated by reference into the minutes of a scheduled and duly noticed Town Council meeting.

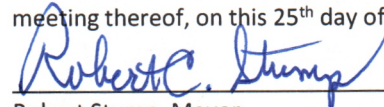
NOW THEREFORE, BE IT RESOLVED, by the Town of Sheridan Council that the FY2024 to 2025 Municipal Budget as approved and adopted as per FY2024-2025 Budget Summary “Attachment A” and that checks/warrants be issued in accordance with the laws appertaining thereto.

That said, tax is hereby levied and shall be collected to defray the expenses of the Town of Sheridan government and where so collected shall be placed to the credit of the following funds:

GENERAL FUND – all purpose

80.92 Mills

PASSED AND APPROVED, by the Town Council of the Town of Sheridan, at a scheduled council meeting thereof, on this 25th day of September 2024.



Robert Stump, Mayor

ATTEST:



Jennifer Meacham, Clerk/Treasurer

CERTIFIED TAXABLE VALUATION FORM



MONTANA
Form AB-72T
Rev. 6-24

2024 Certified Taxable Valuation Information
(15-10-202, MCA)
Madison County
CITY OF SHERIDAN

Certified values are now available online at property.mt.gov/cov

1. 2024 Total Market Value ¹	\$	106,715,712
2. 2024 Total Taxable Value ²	\$	1,590,897
3. 2024 Taxable Value of Newly Taxable Property.....	\$	25,487
4. 2024 Taxable Value less Incremental Taxable Value ³	\$	1,590,897
5. 2024 Taxable Value of Net and Gross Proceeds ⁴ (Class 1 and Class 2).....	\$	-
6. 2024 Tax Loss from HB212.....	\$	(79)
7. TIF Districts		

Tax Increment District Name	Current Taxable Value ²	Base Taxable Value	Incremental Value
		Total Incremental Value	\$ -

Preparer Genevieve Houska Date 8/2/2024

¹Market value does not include class 1 and class 2 value
²Taxable value is calculated after abatements have been applied
³This value is the taxable value less total incremental value of all tax increment financing districts
⁴The taxable value of class 1 and class 2 is included in the taxable value totals

For Information Purposes Only

2024 taxable value of centrally assessed property having a market value of \$1 million or more, which has transferred to a different ownership in compliance with 15-10-202(2), MCA.

I. Value Included in "newly taxable" property	\$	-
II. Total value exclusive of "newly taxable" property	\$	-

Note
 Special district resolutions must be delivered to the department by the first Thursday after the first Tuesday in September, 09/05/2024, or within 30 calendar days after the date on this form 7-11-1025(8), MCA.
 The county clerk and recorder must provide mill levies for each taxing jurisdiction to the department by the second Monday in September, 09/9/2024, or within 30 calendar days after the date on this form 15-10-305(1)(a), MCA.

GENERAL STATISTICAL INFORMATION
PLEASE COMPLETE APPLICABLE SECTION

Counties

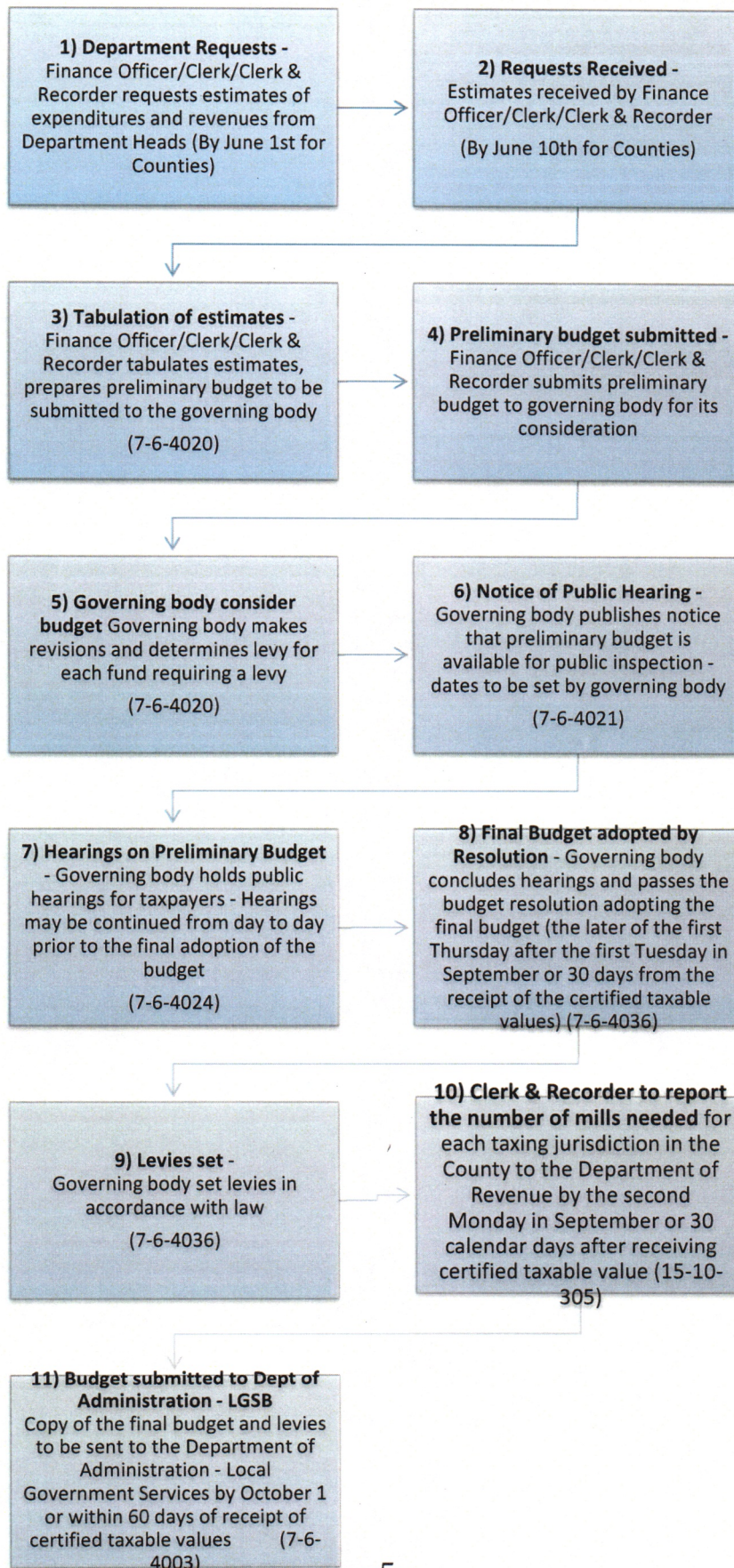
CLASS OF COUNTY	_____
COUNTY SEAT	_____
YEAR ORGANIZED	_____
REGISTERED VOTERS	_____
AREA (SQ. MILES)	_____
COURTHOUSE ELEVATION	_____
INCORPORATED CITIES	_____
<hr/>	
INCORPORATED TOWNS	_____
<hr/>	
POPULATION OF COUNTY	_____
FORM OF GOVERNMENT	_____
NUMBER OF EMPLOYEES (ELECTED)	_____
NUMBER OF EMPLOYEES (NON-ELECTED)	_____

Cities/Towns

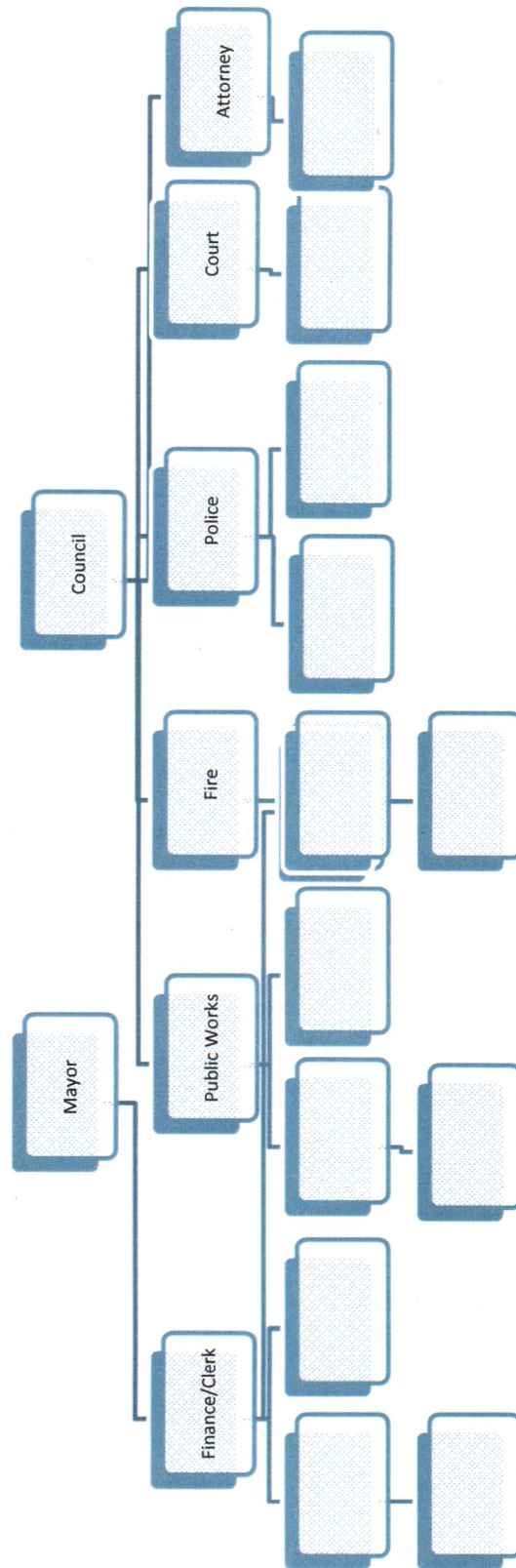
CLASS OF CITY/TOWN	Town
COUNTY LOCATED IN	Madison
YEAR ORGANIZED	1893
REGISTERED VOTERS	_____
AREA (SQ. MILES)	1
POPULATION OF CITY/TOWN	700
FORM OF GOVERNMENT	Council-Executive
NUMBER OF EMPLOYEES (ELECTED)	0
NUMBER OF EMPLOYEES (NON-ELECTED)	6
MILES OF STREETS AND ALLEYS	8.73
MUNICIPAL WATER	_____
NUMBER OF CONSUMERS	403
WATER RATE PER 1,000 GALLONS	45.00 (Base) with 1.25 up to 19,999 gallons - tiered system
SEWER RATES	43.00 (base) October thru March \$2.00 per 1,000 Gallons

Local Government Budget Calendar

Local Budget Act: Title 7, Chapter 6, Part 40 MCA



**Town of Sheridan
Organizational Chart**



Town of Sheridan

Taxable Valuation/Mill Levy

Ten-Year History and Analysis

NOTE: The analysis below includes only entity-wide levies subject to the limitations of Section 15-10-420, MCA

If applicable, a separate analysis is provided for levies subject to the limitations of Section 15-10-420, MCA that are authorized and actually imposed using a different taxable valuation.

Analyses contained in this report do not include voted or permissive levies. Voted and/or permissive mills levied in the current year are listed below.

FISCAL YEAR	ENTITY-WIDE TAXABLE VALUATION	%INCREASE (DECREASE) FROM PREVIOUS YEAR	TOTAL CURRENT YEAR AUTHORIZED MILL LEVY (Includes Prior Year Carry Forward Mills)	CURRENT YEAR ACTUAL MILL LEVY	CARRY FORWARD MILLS AVAILABLE (May be levied in a subsequent year)
2015 - 2016	901,812		110.81	110.81	
2016 - 2017	918,169	1.81%	110.81	110.81	
2017 - 2018	931,432	1.44%	111.08	111.08	
2018 - 2019	944,201	1.37%	111.62	111.62	0.00
2019 - 2020	1,023,675	8.42%	106.21	106.21	0.00
2020 - 2021	1,039,013	1.50%	107.63	107.63	0.00
2021 - 2022	1,110,351	6.87%	103.32	103.32	0.00
2022 - 2023	1,151,599	3.71%	103.52	103.52	0.00
2023 - 2024	1,604,765	39.35%	77.40	77.40	0.00
2024 - 2025	1,565,410	-2.45%	80.92	80.92	0.00

FY's 2012-2013 through 2016-2017 enter number of mills from prior year budget - page 9.
FY's 2017-2018 and forward enter number of mills from line (14) of the applicable Mill Levy Determination Form.

FY's 2012-2013 through 2016-2017 enter number of mills from prior year budget - page 9.
FY's 2017-2018 & forward enter number of mills from line (16) of the applicable Mill Levy Determination Form.

The Carry Forward in this column is not cumulative - the current fiscal year carry forward mills available are the full amount that may be levied in a subsequent year. These mills will be included in the next year's total authorized mill levy.

Enter Fund Name (example: County Road Fund)

FISCAL YEAR	TAXABLE VALUATION	%INCREASE (DECREASE) FROM PREVIOUS YEAR	TOTAL CURRENT YEAR AUTHORIZED MILL LEVY (Includes Prior Year Carry Forward Mills)	CURRENT YEAR ACTUAL MILL LEVY	CARRY FORWARD MILLS AVAILABLE (May be levied in a subsequent year)
2014 - 2015					
2015 - 2016		#DIV/0!			
2016 - 2017		#DIV/0!			
2017 - 2018		#DIV/0!			0.00
2018 - 2019		#DIV/0!			0.00
2019 - 2020		#DIV/0!			0.00
2020 - 2021		#DIV/0!			0.00
2021 - 2022		#DIV/0!			0.00
2022 - 2023		#DIV/0!			0.00
2023 - 2024		#DIV/0!			0.00

Voted/Permissive mills levied in the current fiscal year:

Description	Number of Mills levied
-------------	------------------------

STATEMENT OF TAX LEVY/LEVIES

Determination of Tax Revenue and Mill Levy Limitations

Section 15-10-420, MCA
General Fund

FYE June 30, 2025
TOWN OF SHERIDAN

Reference Line		Enter amounts in yellow cells	Auto-Calculation (if completing manually enter amounts as instructed)
(1)	Enter Ad valorem tax revenue ACTUALLY assessed in the prior year (from Prior Year's form Line 17)	\$ 124,209	\$ 124,209
(2)	Add: Current year inflation adjustment @ 2.80%		\$ 3,478
(3)	Subtract: Ad valorem tax revenue ACTUALLY assessed in the prior year for Class 1 and 2 property, (net and gross proceeds) (from Prior Year's form Line 20) (enter as negative)		\$ -
(3.5)	Subtract: Department of Revenue FY2025 All Class 8 Business Property Tax Reimbursement (15-1-123 MCA) <i>This is a new line for FY2025 only; see the Instructions tab for additional information (enter as negative) Line 6 on the certified value sheets from DOR</i>	\$ (1,019)	\$ (1,019)
(4)	Adjusted ad valorem tax revenue		\$ 126,668
ENTERING TAXABLE VALUES			
(5)	Enter 'Total Taxable Value' - from Department of Revenue Certified Taxable Valuation Information form, line # 2	\$ 1,590,897	\$ 1,590,897
(6)	Subtract: 'Total Incremental Value' of all tax increment financing districts (TIF Districts) - from Department of Revenue Certified Taxable Valuation Information form, line # 7 (enter as negative)		\$ -
(7)	Taxable value per mill (after adjustment for removal of TIF per mill incremental district value)		\$ 1,590,897
(8)	Subtract: 'Total Value of Newly Taxable Property' - from Department of Revenue Certified Taxable Valuation Information form, line # 3 (enter as negative)	\$ (25,487)	\$ (25,487)
(9)	Subtract: 'Taxable Value of Net and Gross Proceeds, (Class 1 & 2 properties)' - from Department of Revenue Certified Taxable Valuation Information form, line # 5 (enter as negative)		\$ -
(10)	Adjusted Taxable value per mill		\$ 1,565,410
(11)	CURRENT YEAR calculated mill levy		80.92
(12)	CURRENT YEAR calculated ad valorem tax revenue		\$ 128,735
CURRENT YEAR AUTHORIZED LEVY/ASSESSMENT			
(13)	Enter total number of carry forward mills from prior year (from Prior Year's form Line 22)		0.00
(14)	Total current year authorized mill levy, including Prior Years' carry forward mills		80.92
(15)	Total current year authorized ad valorem tax revenue assessment		\$ 128,735
CURRENT YEAR ACTUALLY LEVIED/ASSESSED			
(16)	Enter number of mills actually levied in current year (Number should equal total <u>non-voted</u> mills, which includes the number of carry forward mills, actually imposed per the final approved current year budget document. <u>Do Not</u> include voted permissive mills imposed in the current year.)	80.92	80.92
(17)	Total ad valorem tax revenue actually assessed in current year		\$ 128,735
RECAPITULATION OF ACTUAL:			
(18)	Ad valorem tax revenue actually assessed		\$ 126,673
(19)	Ad valorem tax revenue actually assessed for newly taxable property		\$ 2,062
(20)	Ad valorem tax revenue actually assessed for Class 1 & 2 properties (net-gross proceeds)		\$ -
(21)	Total ad valorem tax revenue actually assessed in current year		\$ 128,735
(22)	Total carry forward mills that may be levied in a subsequent year (Number should be equal to or greater than zero. A (negative) number indicates an over levy.)		0.00

BUDGET DOCUMENT

A. GENERAL FUND

(1000)

Revenue by Source

Expenditure Summary by Function, Activity and Object

TOWN OF SHERIDAN
Fund Summary of Revenues by Source
For the Year: 2024 - 2025
For Funds 1000 - 1000

1000 GENERAL

Account	Previous Year Actual	Final Budget
-----	-----	-----
310000 Taxes/Assessments		
312000 Penalty and Interest	103	150
314100 Local Option Tax	51,479	45,000
314150 Cannabis Tax - County	18,897	25,000
Group:	70,479	70,150
330000 Intergovernmental Revenue		
335120 Gambling Machine Permits	1,500	800
335300 State Entitlement - HB 124	75,685	85,474
338002 CDBG Planning Grant		30,000
Group:	77,185	116,274
360000 Miscellaneous Revenue		
361000 Rents and Lease	12,801	12,801
362000 Miscellaneous Income	209	1,000
Group:	13,010	13,801
370000 Investment Earnings		
371010 Investment Earnings	382	500
Group:	382	500
Fund:	161,056	200,725
Grand Total:	161,056	200,725

TOWN OF SHERIDAN
Expenditure by Activity and Object
For the Year: 2024 - 2025

1000 GENERAL

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100)	(200-800)	(600-699)	(900)	Final Budget
					Personal Services	Operating & Maintenance	P&I	Capital Outlay	

410000 General Government									
410000 General Government									
410000 General Government			0						0
Budget: _____			0						
Actual: _____									
Subtotal:			0						0
Budget: _____			0						
Actual: _____									
410100 Legislative Services									
410100 Legislative Services									
410100 Legislative Services		6,675			2,210	1,400			3,610
Budget: _____		6,675			2,210	1,400			3,610
Actual: _____			6,265		6,265				
Subtotal:		6,675			2,210	1,400			3,610
Budget: _____		6,675			2,210	1,400			3,610
Actual: _____			6,265		6,265				
410200 Executive Services									
410200 Executive Services									
410200 Executive Services		11,326			11,265	1,100			12,365
Budget: _____		11,326			11,265	1,100			12,365
Actual: _____			7,865		7,610	255			
Subtotal:		11,326			11,265	1,100			12,365
Budget: _____		11,326			11,265	1,100			12,365
Actual: _____			7,865		7,610	255			
410300 Court services									
410300 Court services									
410300 Court services		0			2,000	2,200			4,200
Budget: _____		0			2,000	2,200			4,200
Actual: _____									
Subtotal:		0			2,000	2,200			4,200
Budget: _____		0			2,000	2,200			4,200
Actual: _____									
410500 Financial Services									
410500 Financial Services									
410500 Financial Services		51,288			43,730	37,590			81,320
Budget: _____		51,288			43,730	37,590			81,320
Actual: _____			25,605		25,407	197			
410530 Auditing		0							0
Budget: _____		0							0
Actual: _____									
Subtotal:		51,288			43,730	37,590			81,320
Budget: _____		51,288			43,730	37,590			81,320
Actual: _____			25,605		25,407	197			
410600 Elections									
410600 Elections									
410600 Elections		0			125	380			505
Budget: _____		0			125	380			505
Actual: _____									
Subtotal:		0			125	380			505
Budget: _____		0			125	380			505
Actual: _____									
411000									
411030 CDBG Planning & Zoning grant						50,000			50,000
411030 CDBG Planning & Zoning grant		0				50,000			50,000
Budget: _____		0				50,000			50,000
Actual: _____									
411031 Capital Improvements						5,200			5,200
411031 Capital Improvements		0				5,200			5,200
Budget: _____		0				5,200			5,200
Actual: _____									
Subtotal:		0				55,200			55,200
Budget: _____		0				55,200			55,200
Actual: _____									
411100 Legal services									
411100 Legal services									
411100 Legal services		38,000				9,000			9,000
Budget: _____		38,000				9,000			9,000
Actual: _____			35,803			35,803			

TOWN OF SHERIDAN
Expenditure by Activity and Object
For the Year: 2024 - 2025

1000 GENERAL

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100) Personal Services	(200-800) Operating & Maintenance	(600-699) P&I	(900) Capital Outlay	Final Budget
Subtotal:		38,000				9,000			9,000
411200 Facilities- Admin			35,803			35,803			
411200 Facilities- Admin		6,500				9,503			9,503
			14,357			14,357			
Subtotal:		6,500				9,503			9,503
			14,357			14,357			
411400 On Call Engineering Services									
411400 On Call Engineering Services		0				2,000			2,000
Subtotal:		0				2,000			2,000
411800 Insurance									
411800 Insurance		0							0
411870 Government Study Commission		0			5,000	8,500			13,500
Subtotal:		0			5,000	8,500			13,500
412000 MCRAP ZONING GRANT									
412000 MCRAP ZONING GRANT		0							0
Subtotal:		0							0
Group:		113,789			64,330	126,873			191,203
			89,895		39,283	50,612			
420000 Public Safety									
420000 Public Safety									
420000 Public Safety		0							0
Subtotal:		0							0
420100 Police Reserve									
420100 Police Reserve		0				1,620			1,620
Subtotal:		0				1,620			1,620
420400 Fire Protection									
420400 Fire Protection		0			1,000	24,000			25,000
Subtotal:		0			1,000	24,000			25,000
420700 Fire Dept Shed									

TOWN OF SHERIDAN
Expenditure by Activity and Object
For the Year: 2024 - 2025

1000 GENERAL

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100)	(200-800)	(600-699)	(900)	Final Budget
					Personal Services	Operating & Maintenance	P&I	Capital Outlay	
420700 Fire Dept Shed	Budget: _____		0	_____					0
	Actual: _____								
Subtotal:	Budget: _____		0	_____					0
	Actual: _____								
Group:	Budget: _____		0	_____	1,000	25,620			26,620
	Actual: _____								
430000 Public Works									
430000 Public Works	Budget: _____		0	_____					0
	Actual: _____								
Subtotal:	Budget: _____		0	_____					0
	Actual: _____								
430200 Road and Streets									
430200 Road and Streets	Budget: _____	16,424		_____	75,842	34,532			110,374
	Actual: _____		21,536		15,116	6,419			
430220 Roads and Streets -	Budget: _____	0		_____		7,807			7,807
	Actual: _____								
430262 CTEP	Budget: _____	0		_____					0
	Actual: _____								
430263 Street Lighting	Budget: _____	1,200		_____		4,000			4,000
	Actual: _____		2,751			2,751			
Subtotal:	Budget: _____	17,624		_____	75,842	46,339			122,181
	Actual: _____		24,287		15,116	9,170			
430500									
430510 Water Administration	Budget: _____	0		_____					0
	Actual: _____								
430530 Source of Supply & Pumping	Budget: _____	0		_____					0
	Actual: _____								
Subtotal:	Budget: _____	0		_____					0
	Actual: _____								
430600									
430610 Sewer Administration	Budget: _____	0		_____					0
	Actual: _____								
Subtotal:	Budget: _____	0		_____					0
	Actual: _____								
430900									
430940 Cemetary Services	Budget: _____	0		_____					0
	Actual: _____								
Subtotal:	Budget: _____	0		_____					0
	Actual: _____								
Group:	Budget: _____	17,624		_____	75,842	46,339			122,181
	Actual: _____		24,287		15,116	9,170			

TOWN OF SHERIDAN
Expenditure by Activity and Object
For the Year: 2024 - 2025

1000 GENERAL

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100)	(200-800)	(600-699)	(900)	Final Budget
					Personal Services	Operating & Maintenance	P&I	Capital Outlay	

460000 Culture and Recreation									
460100 Library									
460100 Library			0			1,500			1,500
Subtotal:			0			1,500			1,500
460300 Main Street									
460300 Main Street			0						0
Subtotal:			0						0
460400									
460430 Parks and Maintenance		32,550				26,025		15,000	41,025
460435 Trails		0	28,969			20,724		8,245	0
460445 Swimming Pool		8,000				8,100		57,800	65,900
Subtotal:		40,550				34,125		72,800	106,925
Group:		40,550				35,625		72,800	108,425
490000 Debt Service									
490500 2004 Bonds									
490500 2004 Bonds			0						0
Subtotal:			0						0
490600 2005 MS Parking lot loan									
490600 2005 MS Parking lot loan			0						0
Subtotal:			0						0
Group:			0						0
510000 Miscellaneous Expense									
510000 Miscellaneous Expense									
510000 Miscellaneous Expense			0						0
Subtotal:			0						0
Group:			0						0

TOWN OF SHERIDAN
Expenditure by Activity and Object
For the Year: 2024 - 2025

1000 GENERAL

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100)	(200-800)	(600-699)	(900)	Final Budget
					Personal Services	Operating & Maintenance	P&I	Capital Outlay	

520000									
521100 Transfers Out									
521100 Transfers Out			0						0
Subtotal:			0						0
Group:			0						0
Fund:		171,963			141,172	234,457		72,800	448,429
			143,151		54,400	80,506		8,245	
Grand Total:		171,963			141,172	234,457		72,800	448,429
			143,151		54,400	80,506		8,245	

BUDGET DOCUMENT

B. SPECIAL REVENUE FUNDS

(2000)

Summary of Appropriation by Fund and Object

Revenue by Source

Expenditure Summary by Function and Activity

09/25/24
11:57:33

TOWN OF SHERIDAN
Summary of Appropriations by Fund and Object
For the Year: 2024 - 2025
For Funds 2000 - 2999

Page: 1 of 1
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Fund	FTE	Personal Services	Operating & Maintenance	Capital Outlay	Transfers	Total
2220 LIBRARY		82,880	10,524	1,500		125,215
2221 Library Depreciation Reserve					99,637	99,637
2222 Library Donation Fund (Specific)				26,250		26,250
2820 GAS TAX				34,500		59,000
2991 ARPA DISTRIBUTION				226,205		226,205
Total:		82,880	10,524	288,455	99,637	536,307

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TOWN OF SHERIDAN
Fund Summary of Revenues by Source
For the Year: 2024 - 2025
For Funds 2000 - 2999

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2220 LIBRARY

Account	Previous Year Actual	Final Budget
-----	-----	-----
330000 Intergovernmental Revenue		
334100 State Aid per capita	5,659	675
334101 Broad Valley		2,005
338006 Local shared Revenue	170,977	155,967
Group:	176,636	158,647
360000 Miscellaneous Revenue		
365020 Library other donations	3,742	1,040
Group:	3,742	1,040
Fund:	180,378	159,687

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TOWN OF SHERIDAN
Fund Summary of Revenues by Source
For the Year: 2024 - 2025
For Funds 2000 - 2999

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2222 Library Donation Fund (Specific)

Account	Previous Year Actual	Final Budget
----- 360000 Miscellaneous Revenue	-----	-----
365000 Donations		26,250
Group:		26,250
Fund:		26,250

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TOWN OF SHERIDAN
Fund Summary of Revenues by Source
For the Year: 2024 - 2025
For Funds 2000 - 2999

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2820 GAS TAX

Account	Previous Year Actual	Final Budget
-----	-----	-----
330000 Intergovernmental Revenue		
335040 Gasoline Tax	148,065	39,336
Group:	148,065	39,336
Fund:	148,065	39,336

TOWN OF SHERIDAN
Fund Summary of Revenues by Source
For the Year: 2024 - 2025
For Funds 2000 - 2999

2991 ARPA DISTRIBUTION

Account	Previous Year Actual	Final Budget
-----	-----	-----
330000 Intergovernmental Revenue		
331997 ARPA Distributions	129,859	94,645
Group:	129,859	94,645
Fund:	129,859	94,645
Grand Total:	458,302	319,918

TOWN OF SHERIDAN
Expenditure by Activity and Object
For the Year: 2024 - 2025

2220 LIBRARY

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100)	(200-800)	(600-699)	(900)	Final Budget
					Personal Services	Operating & Maintenance	P&I	Capital Outlay	

410000 General Government									
410500 Financial Services									
410500 Financial Services			0						0
Subtotal:			0						0
Group:			0						0
460000 Culture and Recreation									
460100 Library									
460100 Library		86,491			93,404	30,311		1,500	125,215
			107,186		72,555	34,631			
460110 Library Assistant			0						0
Subtotal:		86,491			93,404	30,311		1,500	125,215
			107,186		72,555	34,631			
Group:		86,491			93,404	30,311		1,500	125,215
520000									
521100 Transfers Out									
521100 Transfers Out			0						0
Subtotal:			0						0
Group:			0						0
Fund:		86,491			93,404	30,311		1,500	125,215
			107,186		72,555	34,631			

TOWN OF SHERIDAN
Expenditure by Activity and Object
For the Year: 2024 - 2025

2221 Library Depreciation Reserve

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100)	(200-800)	(600-699)	(900)	Final Budget
					Personal Services	Operating & Maintenance	P&I	Capital Outlay	

460000 Culture and Recreation									
460100 Library									
460100 Library		Budget: _____	0	_____					0
		Actual: _____							
Subtotal:		Budget: _____	0	_____					0
		Actual: _____							
Group:		Budget: _____	0	_____					0
		Actual: _____							
520000									
521100 Transfers Out									
521100 Transfers Out		Budget: _____	0	_____		99,637			99,637
		Actual: _____							
Subtotal:		Budget: _____	0	_____		99,637			99,637
		Actual: _____							
Group:		Budget: _____	0	_____		99,637			99,637
		Actual: _____							
Fund:		Budget: _____	0	_____		99,637			99,637
		Actual: _____							

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TOWN OF SHERIDAN
Expenditure by Activity and Object
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2222 Library Donation Fund (Specific)

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100)	(200-800)	(600-699)	(900)	Final Budget
					Personal Services	Operating & Maintenance	P&I	Capital Outlay	
460000 Culture and Recreation									
460100 Library									
460100 Library		Budget: _____	0	_____				26,250	26,250
		Actual: _____							
Subtotal:		Budget: _____	0	_____				26,250	26,250
		Actual: _____							
Group:		Budget: _____	0	_____				26,250	26,250
		Actual: _____							
Fund:		Budget: _____	0	_____				26,250	26,250
		Actual: _____							

TOWN OF SHERIDAN
Expenditure by Activity and Object
For the Year: 2024 - 2025

2820 GAS TAX

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100)	(200-800)	(600-699)	(900)	Final Budget
					Personal Services	Operating & Maintenance	P&I	Capital Outlay	
410000 General Government									
410500 Financial Services									
410500 Financial Services			0						0
Subtotal:			0						0
Group:			0						0
430000 Public Works									
430200 Road and Streets									
430200 Road and Streets		65,000				24,500		34,500	59,000
			45,979			18,469		27,510	
Subtotal:		65,000				24,500		34,500	59,000
			45,979			18,469		27,510	
Group:		65,000				24,500		34,500	59,000
			45,979			18,469		27,510	
520000									
521100 Transfers Out									
521100 Transfers Out			0						0
Subtotal:			0						0
Group:			0						0
Fund:		65,000				24,500		34,500	59,000
			45,979			18,469		27,510	

TOWN OF SHERIDAN
Expenditure by Activity and Object
For the Year: 2024 - 2025

2991 ARPA DISTRIBUTION

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100)	(200-800)	(600-699)	(900)	Final Budget
					Personal Services	Operating & Maintenance	P&I	Capital Outlay	

430000 Public Works									
430500									
430510 Water Administration		Budget: 61,000						226,205	226,205
		Actual:	1,805					1,805	
Subtotal:		Budget: 61,000						226,205	226,205
		Actual:	1,805					1,805	
Group:		Budget: 61,000						226,205	226,205
		Actual:	1,805					1,805	
Fund:		Budget: 61,000						226,205	226,205
		Actual:	1,805					1,805	
Grand Total:		Budget: 212,491			93,404	154,448		288,455	536,307
		Actual:	154,970		72,555	53,100		29,315	

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D. CAPITAL PROJECT FUNDS

(4000)

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TOWN OF SHERIDAN
Fund Budget Summary
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4000 Capital Improvement

Account	Previous Year Actual	Final Budget

Revenues		
380000 Other Financing Sources		
383100 Transfers In		5,000
Group:		5,000
Total Revenues		5,000
Expenditures		
430000 Public Works		
430200 Road and Streets		
940 Capital Equipment		20,000
Account:		20,000
Group:		20,000
Total Expenditures		20,000

4001 Parks Capital Improvement

Account	Previous Year Actual	Final Budget
-----	-----	-----
Revenues		
380000 Other Financing Sources		
383100 Transfers In		5,000
	Group:	5,000
Total Revenues		5,000
Expenditures		
460000 Culture and Recreation		
460430 Parks and Maintenance		
900 Capital Outlay		5,000
	Account:	5,000
	Group:	5,000
Total Expenditures		5,000

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TOWN OF SHERIDAN
Fund Budget Summary
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4002 LIBRARY DEPRECIATION RESERVE FUND

Account	Previous Year Actual	Final Budget

Revenues		
380000 Other Financing Sources		
380000 Other Financing Sources		122,636
	Group:	122,636
Total Revenues		122,636
Expenditures		
460000 Culture and Recreation		
460100 Library		
900 Capital Outlay		5,000
	Account:	5,000
	Group:	5,000
Total Expenditures		5,000

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TOWN OF SHERIDAN
Fund Budget Summary
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4010 FIRE DEPARTMENT CAPITAL

Account	Previous Year Actual	Final Budget

Revenues		
370000 Investment Earnings		
371010 Investment Earnings		15
	Group:	15
Total Revenues		15
Expenditures		
420000 Public Safety		
420400 Fire Protection		
900 Capital Outlay		5,000
	Account:	5,000
	Group:	5,000
Total Expenditures		5,000

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E. ENTERPRISE FUNDS

(5000)

TOWN OF SHERIDAN
Fund Budget Summary
For the Year: 2024 - 2025

5210 WATER

Account	Previous Year Actual	Final Budget
-----	-----	-----
Revenues		
330000 Intergovernmental Revenue		
334121 DNRC Grant		8,000
334129 MCEP		32,000
	Group:	40,000
340000 Charge For Services		
343022 Metered Water Sales	326,419	336,000
343026 Water Installation Charges	5,011	10,022
	Group:	331,430
370000 Investment Earnings		
371010 Investment Earnings	4,172	270
	Group:	4,172
Total Revenues	335,602	386,292
Expenses		
410100 Legislative Services		
100 Salaries		1,440
140 FIT/SIT/Social Security		111
142 Workmans Comp		10
145 PERS Retirement		33
200 Supplies		100
370 Travel, Meals and Lodging		500
380 Continuing Education		500
	Account:	2,694
410200 Executive Services		
100 Salaries		7,200
140 FIT/SIT/Social Security		551
142 Workmans Comp		46
200 Supplies		200
370 Travel, Meals and Lodging		500
380 Continuing Education		500
	Account:	8,997
411100 Legal services		
350 Professional Services		6,600
370 Travel, Meals and Lodging		100
380 Continuing Education		100
	Account:	6,800
	Group:	18,491

TOWN OF SHERIDAN
Fund Budget Summary
For the Year: 2024 - 2025

5210 WATER

Account	Previous Year Actual	Final Budget
-----	-----	-----
430510 Water Administration		
100 Salaries	90,889	56,878
200 Supplies	24,576	10,000
230 Fuel		3,000
330 Advertisement		150
334 Membership Fees		1,800
335 Government Fees		750
343 Telephone		1,156
350 Professional Services		5,000
351 Auditing and AFR		15,000
353 Software and Computer		6,000
355 Medical		100
370 Travel, Meals and Lodging		450
380 Continuing Education		500
551 Bank Fees		200
940 Capital Equipment	12,893	162,000
Account:	128,358	262,984
430520 Water Facilities		
200 Supplies		500
231 Repairs		500
340 Utility Services		3,120
350 Professional Services		125
365 Grounds Improvements		150
510 Property Insurance		4,245
511 Liability Insurance		1,549
Account:		10,189
430530 Source of Supply & Pumping		
200 Supplies		1,000
340 Utility Services	33,042	45,000
350 Professional Services		30,000
Account:	33,042	76,000
430540 Purification and Treatment		
393 WATER TESTING		1,800
Account:		1,800
430550 Transmission and Distribution		
200 Supplies		5,000
230 Fuel		3,000
356 ON CALL LOCATE		2,000
Account:		10,000
430560 Water-MCEP-ARPA - PL 25-022		
350 Professional Services		40,000
Account:		40,000
430570 Customer Accounting and Collection		
100 Salaries		25,242
140 FIT/SIT/Social Security		1,932
141 Unemployment		89

TOWN OF SHERIDAN
Fund Budget Summary
For the Year: 2024 - 2025

5210 WATER

Account	Previous Year Actual	Final Budget
142 Workmans Comp		160
145 PERS Retirement		1,450
148 Health		3,158
200 Supplies		500
310 Postage		900
370 Travel, Meals and Lodging		350
380 Continuing Education		438
Account:		34,219
Group:	161,400	435,192
490700 2007 WRF Bond		
610 Principal	38,000	36,000
620 Interest	9,773	12,000
Account:	47,773	48,000
490750 2011 Water Meters		
610 Principal	3,778	10,749
620 Interest	5,438	8,883
Account:	9,216	19,632
490751 2019 RD Loan Water Sytem Revenue Bond		
610 Principal	6,257	6,792
620 Interest	9,247	8,712
Account:	15,504	15,504
490752 WRF- 20452 B Loan Water Distribution Lines		
610 Principal	7,000	16,000
620 Interest	3,938	7,250
Account:	10,938	23,250
Group:	83,431	106,386
Total Expenses	244,831	560,069

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Fund Budget Summary
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5210 WATER

Account	Previous Year Actual	Final Budget
-----	-----	-----
510400 Non-Cash Expenses		
830 Depreciation - Retained Earnings	_____	_____
840 Depreciation - Contributed Capital	_____	_____
239000 Compensated Absences	_____	_____
Total Non-Cash Expenses	_____	_____
Other Cash Uses		
211000 Due to Other Funds	_____	_____
Additions to Restricted Accounts		
102210 Sinking/Interest	_____	_____
102240 Replacement/Depreciation	_____	_____
102230 Surplus	_____	_____
102220 Reserve	_____	_____
Total Other Cash Uses	_____	_____
Total Expenses and Other Cash Uses	_____	_____

TOWN OF SHERIDAN
Fund Budget Summary
For the Year: 2024 - 2025

5310 SEWER

Account	Previous Year Actual	Final Budget
Revenues		
340000 Charge For Services		
343031 Sewer Service Charges	291,231	307,000
343032 Sewer Installation Charges	3,664	3,000
Group:	294,895	310,000
Total Revenues	294,895	310,000

Expenses

410100 Legislative Services		
100 Salaries		1,440
140 FIT/SIT/Social Security		111
142 Workmans Comp		10
145 PERS Retirement		33
200 Supplies		100
370 Travel, Meals and Lodging		500
380 Continuing Education		500
Account:		2,694
410200 Executive Services		
100 Salaries		7,200
140 FIT/SIT/Social Security		551
142 Workmans Comp		46
200 Supplies		200
370 Travel, Meals and Lodging		500
380 Continuing Education		500
Account:		8,997
411100 Legal services		
350 Professional Services		6,600
370 Travel, Meals and Lodging		100
380 Continuing Education		100
Account:		6,800
Group:		18,491

430610 Sewer Administration		
100 Salaries	91,145	72,306
200 Supplies	8,440	16,500
230 Fuel		3,000
330 Advertisement		150

TOWN OF SHERIDAN
Fund Budget Summary
For the Year: 2024 - 2025

5310 SEWER

Account	Previous Year Actual	Final Budget
334 Membership Fees		1,800
335 Government Fees		750
340 Utility Services	36,240	3,310
343 Telephone		1,156
350 Professional Services		1,500
351 Auditing and AFR		15,000
353 Software and Computer		6,000
355 Medical		100
370 Travel, Meals and Lodging		450
380 Continuing Education		500
551 Bank Fees		200
940 Capital Equipment	12,893	20,000
Account:	148,718	142,722
430620 Sewer Facilities		
200 Supplies		500
231 Repairs		500
340 Utility Services		45,000
350 Professional Services		125
365 Grounds Improvements		7,000
510 Property Insurance		4,245
511 Liability Insurance		1,549
Account:		58,919
430630 Collection and Transmission		
200 Supplies		3,000
230 Fuel		3,000
350 Professional Services		7,000
356 ON CALL LOCATE		2,000
365 Grounds Improvements		1,000
Account:		16,000
430640 Treatment and Disposal		
200 Supplies		1,600
350 Professional Services		20,000
Account:		21,600
430670 Customer Accounting and Collection		
100 Salaries		25,242
140 FIT/SIT/Social Security		1,932
141 Unemployment		89
142 Workmans Comp		160
145 PERS Retirement		1,450
148 Health		3,158
200 Supplies		500
310 Postage		900
370 Travel, Meals and Lodging		350
380 Continuing Education		200
Account:		33,981
Group:	148,718	273,222

TOWN OF SHERIDAN
Fund Budget Summary
For the Year: 2024 - 2025

5310 SEWER

Account	Previous Year Actual	Final Budget
-----	-----	-----
490800 Sewer loan #1		
610 Principal	19,632	10,749
620 Interest		8,883
Account:	19,632	19,632
490801 2013 RD Sewer Loan 2		
610 Principal	50,694	50,694
620 Interest	50,742	50,742
Account:	101,436	101,436
Group:	121,068	121,068
Total Expenses	269,786	412,781
510400 Non-Cash Expenses		
830 Depreciation - Retained Earnings	_____	_____
840 Depreciation - Contributed Capital	_____	_____
239000 Compensated Absences	_____	_____
Total Non-Cash Expenses	_____	_____
Other Cash Uses		
211000 Due to Other Funds	_____	_____
Additions to Restricted Accounts		
102210 Sinking/Interest	_____	_____
102240 Replacement/Depreciation	_____	_____
102230 Surplus	_____	_____
102220 Reserve	_____	_____
Total Other Cash Uses	_____	_____
Total Expenses and Other Cash Uses	_____	_____

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G TRUST AND AGENCY FUNDS

(7000)

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TOWN OF SHERIDAN
Fund Budget Summary
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7120 FIREMANS DiISABILITY

Account	Previous Year Actual	Final Budget
Revenues		
330000 Intergovernmental Revenue		
335050 Reserve Insurance Premium		1,620
	Group:	1,620
Total Revenues		1,620
Expenditures		
420000 Public Safety		
420400 Fire Protection		
820 Transfer Out		1,620
	Account:	1,620
	Group:	1,620
Total Expenditures		1,620

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H PERMANENT FUNDS

(8000)

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TOWN OF SHERIDAN
Fund Budget Summary
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8000 SCHULTZ LIBRARY FUND

Account	Previous Year Actual	Final Budget
Revenues		
370000 Investment Earnings		
371010 Investment Earnings	54	35
Group:	54	35
Total Revenues	54	35

