

**REQUIRED
SUPPLEMENTARY
INFORMATION**

Town of Sheridan, Madison County, Montana
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2024

General				
	BUDGETED AMOUNTS		ACTUAL AMOUNTS (BUDGETARY BASIS) See Note A	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		
RESOURCES (INFLOWS):				
Taxes and assessments	\$ 169,359	\$ 169,359	\$ 196,419	\$ 27,060
Licenses and permits	-	-	1,500	1,500
Intergovernmental	73,384	73,384	76,652	3,268
Miscellaneous	15,955	15,955	13,082	(2,873)
Investment earnings	500	500	490	(10)
Amounts available for appropriation	\$ 259,198	\$ 259,198	\$ 288,143	\$ 28,945
CHARGES TO APPROPRIATIONS (OUTFLOWS):				
General government	\$ 145,154	\$ 145,154	\$ 200,327	\$ (55,173)
Public works	24,284	24,284	36,081	(11,797)
Public health	39,782	39,782	-	39,782
Culture and recreation	-	-	29,218	(29,218)
Capital outlay	10,000	10,000	8,245	1,755
Total charges to appropriations	\$ 219,220	\$ 219,220	\$ 273,871	\$ (54,651)
OTHER FINANCING SOURCES (USES)				
Transfers out	\$ (18,000)	\$ (18,000)	\$ (18,000)	\$ -
Total other financing sources (uses)	\$ (18,000)	\$ (18,000)	\$ (18,000)	\$ -
Net change in fund balance			\$ (3,728)	
Fund balance - beginning of the year			\$ 316,060	
Fund balance - end of the year			\$ 312,332	

Town of Sheridan, Madison County, Montana
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2024

		Library			
		BUDGETED AMOUNTS		ACTUAL AMOUNTS (BUDGETARY BASIS) See Note A	VARIANCE WITH FINAL BUDGET
		ORIGINAL	FINAL		
RESOURCES (INFLOWS):					
Intergovernmental	\$	102,544	\$ 102,544	\$ 179,923	\$ 77,379
Miscellaneous		1,040	1,040	4,320	3,280
Amounts available for appropriation	\$	103,584	\$ 103,584	\$ 184,243	\$ 80,659
CHARGES TO APPROPRIATIONS (OUTFLOWS):					
Culture and recreation	\$	97,471	\$ 97,471	\$ 110,994	\$ (13,523)
Total charges to appropriations	\$	97,471	\$ 97,471	\$ 110,994	\$ (13,523)
OTHER FINANCING SOURCES (USES)					
Transfers in	\$	18,000	\$ 18,000	\$ 18,000	\$ -
Transfers out		(24,113)	(24,113)	-	24,113
Total other financing sources (uses)	\$	(6,113)	\$ (6,113)	\$ 18,000	\$ 24,113
Net change in fund balance				\$ 91,249	
Fund balance - beginning of the year				\$ 115,773	
Fund balance - end of the year				\$ 207,022	

Town of Sheridan, Madison County, Montana
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2024

Gas Tax				
	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL	AMOUNTS (BUDGETARY BASIS) See Note A	
RESOURCES (INFLOWS):				
Intergovernmental	\$ 149,000	\$ 149,000	\$ 146,491	\$ (2,509)
Miscellaneous	-	-	443	443
Amounts available for appropriation	\$ 149,000	\$ 149,000	\$ 146,934	\$ (2,066)
CHARGES TO APPROPRIATIONS (OUTFLOWS):				
Public works	-	-	26,012	(26,012)
Culture and recreation	37,000	37,000	-	37,000
Capital outlay	192,373	192,373	27,210	165,163
Total charges to appropriations	\$ 229,373	\$ 229,373	\$ 53,222	\$ 176,151
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 80,373	\$ 80,373	\$ 80,372	\$ (1)
Total other financing sources (uses)	\$ 80,373	\$ 80,373	\$ 80,372	\$ (1)
Net change in fund balance			\$ 174,084	
Fund balance - beginning of the year			\$ -	
Restatements			15,711	
Fund balance - end of the year			\$ 189,795	

**Town of Sheridan, Madison County, Montana
Budgetary Comparison Schedule
Budget-to-GAAP Reconciliation**

Note A - Explanation of differences between budgetary inflows and outflows and GAAP Revenues and Expenditures

	<u>General</u>	<u>Library</u>	<u>Gas Tax</u>
Sources/Inflows of resources			
Actual amounts (budgetary basis) "available for appropriation" from the budgetary comparison schedule	\$ 288,143	\$ 184,243	\$ 146,934
Combined funds (GASBS 54) revenues	-	2,131	
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances-governmental funds.	<u>\$ 288,143</u>	<u>\$ 186,374</u>	<u>\$ 146,934</u>
Actual amounts (Budgetary basis) "total charges to appropriations" from the budgetary comparison schedule	\$ 273,871	\$ 110,994	\$ 53,222
Combined funds (GASBS 54) expenditures	-	30,446	-
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u>\$ 273,871</u>	<u>\$ 141,440</u>	<u>\$ 53,222</u>

Town of Sheridan, Madison County, Montana
Schedules of Required Supplementary Information
**SCHEDULE OF CHANGES IN THE
TOTAL OPEB LIABILITY AND RELATED RATIOS**
For Fiscal Year Ended June 30, 2024

	2024	2023	2022	2021	2020	2019	2018
Total OPEB liability							
Service Cost	\$ 586	\$ 662	\$ 1,772	\$ 4,448	\$ 5,152	\$ 4,286	\$ 4,200
Interest	-	-	-	516	708	921	735
Differences in experience	-	-	-	(12,655)	(7,219)	-	787
Change in assumptions and inputs	(3,514)	(3,297)	(259)	38	(1,912)	(70)	(145)
Benefit payments	-	(2,635)	(259)	(981)	(1,273)	(1,816)	(843)
Net change in total OPEB liability	(2,928)	(2,635)	1,513	(8,634)	(4,544)	3,321	4,734
Total OPEB Liability - beginning	8,542	11,177	9,664	18,298	22,842	19,521	14,787
Total OPEB Liability - ending	\$ 5,614	\$ 8,542	\$ 11,177	\$ 9,664	\$ 18,298	\$ 22,842	\$ 19,521
Covered-employee payroll	\$ 193,072	\$ 129,827	\$ 129,827	\$ 79,917	\$ 123,333	\$ 126,054	\$ 121,206
Total OPEB liability as a percentage of covered -employee payroll	3%	7%	9%	12%	15%	18%	16%

*The above schedule is presented by combining the required schedules from GASB 75 paragraphs 170a and 170b. The GASB requires that 10 years of information related to the OPEB liability be presented, additional data will be provided as it becomes available.

Town of Sheridan, Madison County, Montana
 GASB 68 RSI
 June 30, 2024

Schedule of Proportionate Share of the Net Pension Liability Table

	PERS 2024	PERS 2023	PERS 2022	PERS 2021	PERS 2020	PERS 2019	PERS 2018	PERS 2017	PERS 2016	PERS 2015
Employer's proportion of the net pension liability	0.009123%	0.007680%	0.007414%	0.010357%	0.010072%	0.009836%	0.008460%	0.006037%	0.005004%	0.006356%
Employer's proportionate share of the net pension liability associated with the Employer	\$ 222,624	\$ 182,610	\$ 134,434	\$ 273,233	\$ 210,535	\$ 205,301	\$ 164,760	\$ 102,834	\$ 69,949	\$ 79,196
State of Montana's proportionate share of the net pension liability associated with the Employer	\$ 61,263	\$ 54,325	\$ 39,446	\$ 85,720	\$ 68,252	\$ 68,452	\$ 2,057	\$ 1,257	\$ 859	\$ 967
Total	\$ 283,887	\$ 236,935	\$ 173,880	\$ 358,953	\$ 278,787	\$ 273,753	\$ 166,817	\$ 104,091	\$ 70,808	\$ 80,163
Employer's covered payroll	\$ 169,607	\$ 134,959	\$ 130,961	\$ 173,769	\$ 166,185	\$ 161,766	\$ 104,943	\$ 72,315	\$ 58,397	\$ 74,815
Employer's proportionate share of the net pension liability as a percentage of its covered payroll	131.26%	135.31%	102.65%	157.24%	126.69%	126.91%	157.00%	142.20%	119.78%	111.22%
Plan fiduciary net position as a percentage of the total pension liability	73.93%	73.66%	79.91%	68.90%	73.85%	73.47%	73.75%	74.71%	78.40%	79.87%

UNAUDITED

Schedule of Contributions

	PERS 2024	PERS 2023	PERS 2022	PERS 2021	PERS 2020	PERS 2019	PERS 2018	PERS 2017	PERS 2016	PERS 2015
Contractually required contributions	\$ 13,777	\$ 16,048	\$ 12,003	\$ 11,606	\$ 15,224	\$ 14,293	\$ 13,702	\$ 8,784	\$ 6,044	\$ 4,812
Contributions in relation to the contractually required contrib	\$ 13,777	\$ 16,048	\$ 12,003	\$ 11,606	\$ 15,224	\$ 14,293	\$ 13,702	\$ 8,784	\$ 7,662	\$ 7,370
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town's covered payroll	\$ 151,896	\$ 180,924	\$ 134,959	\$ 130,961	\$ 173,769	\$ 166,185	\$ 104,943	\$ 72,315	\$ 58,397	\$ 74,815
Contributions as a percentage of covered payroll	9.01%	8.81%	8.89%	8.86%	8.76%	8.60%	8.47%	8.37%	9.48%	10.43%

**OTHER
SUPPLEMENTARY
INFORMATION**

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2024

	2221 Library Depreciati	2341 FIRE DEPARTMENT	2810 POLICE RESERVE TRA	2821 HB 473 Special Roa
ASSETS				
Cash and cash equivalents	99,636.61	514.68	0.00	0.00
Taxes receivable:				
TOTAL ASSETS	99,636.61	514.68	0.00	0.00
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	0.00	602.89	0.00	0.00
TOTAL LIABILITIES	0.00	602.89	0.00	0.00
Deferred Inflows of Resources				
FUND BALANCES				
Unassigned (negative balance only)	99,636.61	(88.21)	0.00	0.00
Total Fund Balances	99,636.61	(88.21)	0.00	0.00
Total Liabilities, Deferred inflows of resources and Fund Balances	99,636.61	514.68	0.00	0.00

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2024

	Total Nonmajor Spec. Rev. Funds

ASSETS	
Cash and cash equivalents	100,151.29
Taxes receivable:	

TOTAL ASSETS	100,151.29

Deferred Outflows of Resources	

LIABILITIES	
Accounts payable	602.89

TOTAL LIABILITIES	602.89

Deferred Inflows of Resources	

FUND BALANCES	
Unassigned (negative balance only)	99,548.40

Total Fund Balances	99,548.40
Total Liabilities, Deferred inflows of resources and Fund Balances	100,151.29
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49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2024

2221 Library Depreciation Reserve

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
Fines and forfeitures				
Total revenues	0.00	0.00	0.00	0.00
EXPENDITURES				
Current:				
General Government				
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)				
Transfers in	60,188.00	60,188.00	0.00	(60,188.00)
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	60,188.00	60,188.00	0.00	(60,188.00)
Net change in fund balance	60,188.00	60,188.00	0.00	(60,188.00)
Fund balance - July 1, 2023 - -As previously reported	99,636.61	99,636.61	99,636.61	0.00
Fund balance - July 1, 2023 - As restated	99,636.61	99,636.61	99,636.61	0.00
Fund balance - June 30, 2024	159,824.61	159,824.61	99,636.61	(60,188.00)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2024

2221 Library Depreciation Reserve

Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
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49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2024

2341 FIRE DEPARTMENT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
Fines and forfeitures				
Total revenues	0.00	0.00	0.00	0.00
EXPENDITURES				
Current:				
General Government				
Public Safety				
Personal services	500.00	500.00	0.00	500.00
Supplies/services/materials, etc	29,500.00	29,500.00	27,986.99	1,513.01
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Total expenditures	30,000.00	30,000.00	27,986.99	2,013.01
Excess of revenues over (under) expenditures	(30,000.00)	(30,000.00)	(27,986.99)	2,013.01
OTHER FINANCING SOURCES (USES)				
Transfers in	27,000.00	27,000.00	0.00	(27,000.00)
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	27,000.00	27,000.00	0.00	(27,000.00)
Net change in fund balance	(3,000.00)	(3,000.00)	(27,986.99)	(24,986.99)
Fund balance - July 1, 2023 - -As previously reported	27,898.78	27,898.78	27,898.78	0.00
Fund balance - July 1, 2023 - As restated	27,898.78	27,898.78	27,898.78	0.00
Fund balance - June 30, 2024	24,898.78	24,898.78	(88.21)	(24,986.99)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2024

2341 FIRE DEPARTMENT

Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
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49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2024

2810 POLICE RESERVE TRAINING

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State shared revenues	1,620.00	1,620.00	0.00	(1,620.00)
Charges for services				
Fines and forfeitures				
Total revenues	1,620.00	1,620.00	0.00	(1,620.00)
EXPENDITURES				
Current:				
General Government				
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	1,620.00	1,620.00	0.00	1,620.00
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Total expenditures	1,620.00	1,620.00	0.00	1,620.00
Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	0.00	0.00
Fund balance - July 1, 2023 - -As previously reported	0.00	0.00	0.00	0.00
Fund balance - July 1, 2023 - As restated	0.00	0.00	0.00	0.00
Fund balance - June 30, 2024	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2024

2810 POLICE RESERVE TRAINING

Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
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49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2024

2821 HB 473 Special Road/Street Allocations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State shared revenues	0.00	0.00	0.00	0.00
Charges for services				
Fines and forfeitures				
Total revenues	0.00	0.00	0.00	0.00
EXPENDITURES				
Current:				
General Government				
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	(80,374.00)	(80,374.00)	(80,372.54)	1.46
Total other financing sources (uses)	(80,374.00)	(80,374.00)	(80,372.54)	1.46
Net change in fund balance	(80,374.00)	(80,374.00)	(80,372.54)	1.46
Fund balance - July 1, 2023 - -As previously reported	80,372.54	80,372.54	80,372.54	0.00
Fund balance - July 1, 2023 - As restated	80,372.54	80,372.54	80,372.54	0.00
Fund balance - June 30, 2024	(1.46)	(1.46)	0.00	1.46

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2024

2821 HB 473 Special Road/Street Allocations

Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
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49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2024

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State shared revenues	1,620.00	1,620.00	0.00	(1,620.00)
Charges for services				
Fines and forfeitures				
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Total revenues	1,620.00	1,620.00	0.00	(1,620.00)
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EXPENDITURES				
Current:				
General Government				
Public Safety				
Personal services	500.00	500.00	0.00	500.00
Supplies/services/materials, etc	31,120.00	31,120.00	27,986.99	3,133.01
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
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Total expenditures	31,620.00	31,620.00	27,986.99	3,633.01
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Excess of revenues over (under) expenditures	(30,000.00)	(30,000.00)	(27,986.99)	2,013.01
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OTHER FINANCING SOURCES (USES)				
Transfers in	87,188.00	87,188.00	0.00	(87,188.00)
Transfers out	(80,374.00)	(80,374.00)	(80,372.54)	1.46
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Total other financing sources (uses)	6,814.00	6,814.00	(80,372.54)	(87,186.54)
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Net change in fund balance	(23,186.00)	(23,186.00)	(108,359.53)	(85,173.53)
Fund balance - July 1, 2023 - -As previously reported	207,907.93	207,907.93	207,907.93	0.00
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Fund balance - July 1, 2023 - As restated	207,907.93	207,907.93	207,907.93	0.00
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Fund balance - June 30, 2024	184,721.93	184,721.93	99,548.40	(85,173.53)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2024

Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
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55. COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECT FUNDS
For the year ending June 30, 2024

	4000	4001	4010	Total Nonmajor
	Capital Improvemen	Parks Capital Impr	FIRE DEPARTMENT CA	Cap. Proj. Funds
ASSETS				
Cash and cash equivalents	71,160.00	13,332.00	0.00	84,492.00
Investments	0.00	0.00	18,931.57	18,931.57
Taxes receivable:				
TOTAL ASSETS	71,160.00	13,332.00	18,931.57	103,423.57
Deferred Outflows of Resources				
LIABILITIES				
Deferred Inflows of Resources				
FUND BALANCES				
Unassigned (negative balance only)	71,160.00	13,332.00	18,931.57	103,423.57
Total Fund Balances	71,160.00	13,332.00	18,931.57	103,423.57
Total Liabilities, Deferred inflows of resources and Fund Balances	71,160.00	13,332.00	18,931.57	103,423.57

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2024

4000 Capital Improvement

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous				
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	0.00	0.00	0.00	0.00
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	0.00	0.00
Fund balance - July 1, 2023 - -As previously reported	71,160.00	71,160.00	71,160.00	0.00
Fund balance - July 1, 2023 - As restated	71,160.00	71,160.00	71,160.00	0.00
Fund balance - June 30, 2024	71,160.00	71,160.00	71,160.00	0.00

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2024

4001 Parks Capital Improvement

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous				
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	0.00	0.00	0.00	0.00
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)				
Transfers in	3,400.00	3,400.00	0.00	(3,400.00)
Total other financing sources (uses)	3,400.00	3,400.00	0.00	(3,400.00)
Net change in fund balance	3,400.00	3,400.00	0.00	(3,400.00)
Fund balance - July 1, 2023 - -As previously reported	13,332.00	13,332.00	13,332.00	0.00
Fund balance - July 1, 2023 - As restated	13,332.00	13,332.00	13,332.00	0.00
Fund balance - June 30, 2024	16,732.00	16,732.00	13,332.00	(3,400.00)

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2024

4010 FIRE DEPARTMENT CAPITAL

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous				
Investment and royalty earnings	10.00	10.00	0.00	(10.00)
Total revenues	10.00	10.00	0.00	(10.00)
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Excess of revenues over (under) expenditures	10.00	10.00	0.00	(10.00)
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	10.00	10.00	0.00	(10.00)
Fund balance - July 1, 2023 - -As previously reported	18,931.57	18,931.57	18,931.57	0.00
Fund balance - July 1, 2023 - As restated	18,931.57	18,931.57	18,931.57	0.00
Fund balance - June 30, 2024	18,941.57	18,941.57	18,931.57	(10.00)

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2024

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous				
Investment and royalty earnings	10.00	10.00	0.00	(10.00)
Total revenues	10.00	10.00	0.00	(10.00)
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Excess of revenues over (under) expenditures	10.00	10.00	0.00	(10.00)
OTHER FINANCING SOURCES (USES)				
Transfers in	3,400.00	3,400.00	0.00	(3,400.00)
Total other financing sources (uses)	3,400.00	3,400.00	0.00	(3,400.00)
Net change in fund balance	3,410.00	3,410.00	0.00	(3,410.00)
Fund balance - July 1, 2023 - -As previously reported	103,423.57	103,423.57	103,423.57	0.00
Fund balance - July 1, 2023 - As restated	103,423.57	103,423.57	103,423.57	0.00
Fund balance - June 30, 2024	106,833.57	106,833.57	103,423.57	(3,410.00)

59. COMBINING BALANCE SHEET - PERMANENT FUNDS
For the year ending June 30, 2024

	8000	Total
	SCHULTZ LIBRARY FU Permanent Funds	

ASSETS		
Cash and cash equivalents	10,883.16	10,883.16
Taxes receivable:		

TOTAL ASSETS	10,883.16	10,883.16

Deferred Outflows of Resources		

LIABILITIES		

Deferred Inflows of Resources		

FUND BALANCES		
Unassigned (negative balance only)	10,883.16	10,883.16

Total Fund Balances	10,883.16	10,883.16
Total Liabilities, Deferred	10,883.16	10,883.16
inflows of resources and Fund Balances		
	=====	

61. COMBINING STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE - PERMANENT FUNDS
 For the year ending June 30, 2024

8000 Total
 SCHULTZ LIBRARY FU Permanent Funds

REVENUES

Taxes		
Licenses and permits		
Intergovernmental revenue (See supplemental section for detail)		
Charges for services		
Fines and forfeitures		
Miscellaneous		
Investment and royalty earnings	54.15	54.15
	-----	-----
Total revenues	54.15	54.15
	-----	-----

EXPENDITURES

Current:		
General Government		
Public Safety		
Public Works		
Public Health		
Social and Economic Services		
Culture and Recreation		
Housing and Community Development		
Conservation of Natural Resources		
Debt Service		
	-----	-----
Excess of revenues over (under) expenditures	54.15	54.15
	-----	-----

OTHER FINANCING SOURCES (USES)

	-----	-----
Net change in fund balance	54.15	54.15
Fund balance - July 1, 2023 -		
-As previously reported	10,829.01	10,829.01
	-----	-----
Fund balance - July 1, 2023 - As restated	10,829.01	10,829.01
	-----	-----
Fund balance - June 30, 2024	10,883.16	10,883.16
	=====	=====

12/19/24
09:39:59

TOWN OF SHERIDAN
Detail Ledger Query with Account Balances
For the Accounting Periods: 7/23 - 13/24

Page: 1 of 6
Report ID: L091

Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
1000 GENERAL						
335120 Gambling Machine Permits						
RV 2255 1	GAMBLING PERMITS		10/23		1,200.00	
RV 2282 1	Gambling machine permits		5/24		300.00	
	Account Total:				1,500.00	1,500.00 CR
335300 State Entitlement - HB 124						
RV 2219 1	1st qtr fy 24		9/23		18,901.60	
RV 2253 1	House bill 124 2nd Qrt FY 24		12/23		18,901.30	
RV 2269 1	House bill 124 entitlement		3/24		18,901.60	
RV 2286 1	FY24 HB 124 4thQ Cities		6/24		18,980.45	
	Account Total:				75,684.95	75,684.95 CR
336020 On Behalf Payment						
JV 2727 4	On behalf revenues		13/24		967.00	
	Account Total:				967.00	967.00 CR
	Fund Total:			0.00	78,151.95	

12/19/24
09:39:59

TOWN OF SHERIDAN
Detail Ledger Query with Account Balances
For the Accounting Periods: 7/23 - 13/24

Page: 2 of 6
Report ID: L091

Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
2220 LIBRARY						
334100 State Aid per capita						
RV 2242 1	State aid per capita FY 22/23		8/23		2,978.26	
RV 2254 1			10/23		2,680.86	
	Account Total:				5,659.12	5,659.12 CR
336020 On Behalf Payment						
JV 2727 6	On behalf revenues		13/24		1,288.00	
	Account Total:				1,288.00	1,288.00 CR
338006 Local shared Revenue						
RV 2250 1	1st half allotment		12/23		85,488.33	
RV 2280 1	2nd half allotment		5/24		85,488.33	
JV 2722 8	Local Shared Revenue		13/24		2,000.00	
	Account Total:				172,976.66	172,976.66 CR
	Fund Total:			0.00	179,923.78	

12/19/24
09:39:59

TOWN OF SHERIDAN
Detail Ledger Query with Account Balances
For the Accounting Periods: 7/23 - 13/24

Page: 3 of 6
Report ID: L091

Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
2820 GAS TAX						
335040 Gasoline Tax						
RV 2192 1	Monthly fuel tax		8/23		2,978.26	
RV 2209 1	SB 536 Distribution		8/23		78,457.53	
RV 2210 1	Barsaa Payment		8/23		33,019.04	
RV 2211 1	Fuel tax		9/23		3,203.09	
JV 2696 2	gas tax		10/23	3,203.09		
RV 2226 1	Fuel tax		10/23		3,203.09	
RV 2256 1	FUEL TAX PAYMENT		10/23		3,958.53	
RV 2232 1	fuel tax payement		11/23		3,819.80	
RV 2248 1	fuel tax allocation 12/5/23		12/23		3,460.96	
RV 2270 1	fuel tax allocation		1/24		3,251.77	
RV 2271 1	fuel tax allocation		2/24		3,081.50	
RV 2263 1	MARCH GAS TAX		3/24		2,838.76	
RV 2275 1	fuel tax allocation 4/2/24		4/24		2,733.04	
RV 2284 1	fuel tax allocation		5/24		2,750.94	
RV 2281 1	fuel tax allocation		6/24		1,309.15	
RV 2335 1	fuel tax allocation		6/24		1,628.63	
	Account Total:			3,203.09	149,694.09	146,491.00 CR
	Fund Total:			3,203.09	149,694.09	

12/19/24
09:39:59

TOWN OF SHERIDAN
Detail Ledger Query with Account Balances
For the Accounting Periods: 7/23 - 13/24

Page: 4 of 6
Report ID: L091

Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
2991 ARPA DISTRIBUTION						
331997 ARPA Distributions						
RV 2296 1	ARPA Reimbursement		6/24		129,859.41	
JV 2733 2	ARPA Distributions		13/24		130,546.00	
JV 2734 2	ARPA Distributions		13/24	130,546.00		
JV 2734 9	ARPA Distributions		13/24	68,033.43		
JV 2743 2	ARPA Revenue		13/24		68,033.43	
JV 2744 2	arpa		13/24	129,859.41		
	Account Total:			328,438.84	328,438.84	
	Fund Total:			328,438.84	328,438.84	

12/19/24
09:39:59

TOWN OF SHERIDAN
Detail Ledger Query with Account Balances
For the Accounting Periods: 7/23 - 13/24

Page: 5 of 6
Report ID: L091

Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
5210 WATER						
331997 ARPA Distributions						
JV 2734 14	ARPA Distributions		13/24		198,579.43	
JV 2744 4	arpa		13/24		129,859.41	
	Account Total:				328,438.84	328,438.84 CR
336020 On Behalf Payment						
JV 2726 4	on behalf revenues		13/24		1,519.00	
	Account Total:				1,519.00	1,519.00 CR
	Fund Total:			0.00	329,957.84	

12/19/24
09:39:59

TOWN OF SHERIDAN
Detail Ledger Query with Account Balances
For the Accounting Periods: 7/23 - 13/24

Page: 6 of 6
Report ID: L091

Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
5310	SEWER					
336020	On Behalf Payment					
JV 2726 9	On Behalf Revenue		13/24		1,519.00	
	Account Total:				1,519.00	1,519.00 CR
	Fund Total:			0.00	1,519.00	
	Grand Total:			331,641.93	1,067,685.50	

TOWN OF SHERIDAN
Schedule of Cash Receipts & Disbursements
For the Year 2023-2024

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
1000 GENERAL						
101000 Cash-General Bank	320,360.26	806,588.23	62.24	548,671.40	256,582.87	321,756.46
101001 Cash- Well Project	100.00	0.00	0.00	0.00	0.00	100.00
102223 Restricted Cash: CD	0.00	500,000.00	0.00	500,000.00	0.00	0.00
103000 Petty Cash	170.00	0.00	0.00	0.00	0.00	170.00
Total Fund	320,630.26	1,306,588.23	62.24	1,048,671.40	256,582.87	322,026.46
Total 1000 GENERAL	320,630.26	1,306,588.23	62.24	1,048,671.40	256,582.87	322,026.46
2220 LIBRARY						
101000 Cash-General Bank	115,773.18	201,055.53	0.00	100.00	107,814.18	208,914.53
2221 Library Depreciation Reserve						
101000 Cash-General Bank	99,636.61	0.00	0.00	0.00	0.00	99,636.61
2222 Library Donation Fund (Specific)						
101000 Cash-General Bank	0.00	27,622.72	0.00	0.00	0.00	27,622.72
101101 cash cd	0.00	25,000.00	0.00	0.00	0.00	25,000.00
Total Fund		52,622.72				52,622.72
2341 FIRE DEPARTMENT						
101000 Cash-General Bank	28,209.11	0.00	0.00	105.24	27,589.19	514.68
2820 GAS TAX						
101000 Cash-General Bank	15,710.78	231,009.33	0.00	5,231.62	51,693.55	189,794.94
2821 HB 473 Special Road/Street Allocations						
101000 Cash-General Bank	80,372.54	0.00	0.00	80,372.54	0.00	0.00
2991 ARPA DISTRIBUTION						
101000 Cash-General Bank	68,033.43	271,148.30	0.00	129,859.41	209,322.32	0.00
Total 2000	407,735.65	755,835.88	0.00	215,668.81	396,419.24	551,483.48
4000 Capital Improvement						
101000 Cash-General Bank	71,160.00	0.00	0.00	0.00	0.00	71,160.00
4001 Parks Capital Improvement						
101000 Cash-General Bank	13,332.00	0.00	0.00	0.00	0.00	13,332.00
4010 FIRE DEPARTMENT CAPITAL						
101500 Cash-Savings Fire	18,931.57	0.00	0.00	0.00	0.00	18,931.57
Total 4000 Capital Improvement	103,423.57	0.00	0.00	0.00	0.00	103,423.57
5210 WATER						
101000 Cash-General Bank	735,956.10	480,912.94	278.44	193,487.58	328,330.71	695,329.19
102100 Reserve-water meter bond	12,174.50	8.29	0.00	0.00	0.00	12,182.79
102221 Restricted Future Yr Pmt	64,960.00	0.00	0.00	0.00	0.00	64,960.00
102241 Restricted Replacement &	85,365.04	0.00	0.00	31,679.00	0.00	53,686.04
102250 STIP - MT BOARD OF	48,623.93	37,768.01	0.00	0.00	0.00	86,391.94
Total Fund	947,079.57	518,689.24	278.44	225,166.58	328,330.71	912,549.96
5220 WATER CAPITAL IMPROVEMENT						
101000 Cash-General Bank	0.00	0.00	68.00	0.00	0.00	68.00
5310 SEWER						
101000 Cash-General Bank	727,194.77	289,801.53	9,124.15	67,239.59	253,266.18	705,614.68
102221 Restricted Future Yr Pmt	121,108.00	0.00	0.00	8,900.00	0.00	112,208.00
102241 Restricted Replacement &	63,710.00	0.00	0.00	0.00	0.00	63,710.00
Total Fund	912,012.77	289,801.53	9,124.15	76,139.59	253,266.18	881,532.68
Total 5000	1,859,092.34	808,490.77	9,470.59	301,306.17	581,596.89	1,794,150.64

TOWN OF SHERIDAN
Schedule of Cash Receipts & Disbursements
For the Year 2023-2024

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
7910 PAYROLL CLEARING FUND						
101000 Cash-General Bank	25,884.78	395.00	292,534.64	290,487.98	2,212.01	26,114.43
7930 CLAIMS CLEARING FUND						
101000 Cash-General Bank	17,997.14	0.00	940,218.75	838,236.72	0.00	119,979.17
Total 7000	43,881.92	395.00	1,232,753.39	1,128,724.70	2,212.01	146,093.60
8000 SCHULTZ LIBRARY FUND						
101000 Cash-General Bank	10,829.01	10,883.16	0.00	10,829.01	0.00	10,883.16
102240 CD Library Schultz	0.00	10,883.16	0.00	10,883.16	0.00	0.00
Total Fund	10,829.01	21,766.32		21,712.17		10,883.16
Total 8000 SCHULTZ LIBRARY FUND	10,829.01	21,766.32	0.00	21,712.17	0.00	10,883.16
Totals	2,745,592.75	2,893,076.20	1,242,286.22	2,716,083.25	1,236,811.01	2,928,060.91

Town of Sheridan, Madison County, Montana
Cash Reconciliation
June 30, 2024

	Range of Interest Rates	Maturity Date	Balance Per Bank Statement 6/30/2024	Outstanding Checks	Adjustments	Book Balance 6/30/2024
Cash on Hand:						
Petty cash			\$ 170			\$ 170
<i>Total</i>			\$ 170		\$ -	\$ 170
Demand Deposits:						
Opportunity Bank - 0394			\$ 2,281,399	\$ (1,341)	\$ (19,361)	\$ 2,260,697
Opportunity Bank - 0845 (Friends of Library)			\$ 6,166			\$ 6,166
<i>Total</i>			\$ 2,287,565	\$ (1,341)	\$ (19,361)	\$ 2,266,863
Savings, NOW, Money Market Deposits:						
Opportunity Bank - 9609	0.050%		\$ 18,945			\$ 18,945
Opportunity Bank - 4803	0.050%		\$ 9,234			\$ 9,234
Opportunity Bank - 4488 (Friends of Library)			\$ 21,457			\$ 21,457
<i>Total</i>			\$ 49,636	\$ -	\$ -	\$ 49,636
Time Deposits:						
Opportunity Bank - Library Fund CD #36232	4.500%	10/19/2023	\$ 500,000			\$ 500,000
Friends of Library CD			\$ 25,000			\$ 25,000
<i>Total</i>			\$ 525,000	\$ -	\$ -	\$ 525,000
Total Cash and Deposits			\$ 2,862,371	\$ (1,341)	\$ (19,361)	\$ 2,841,669
	Range of Interest Rates	Range of Maturity Dates	(Does not include petty cash)		(Includes petty cash)	
INVESTMENTS:						
STIP			\$ 86,392			\$ 86,392
<i>Total Investments</i>			\$ 86,392	\$ -	\$ -	\$ 86,392
Total Cash & Investments			\$ 2,948,763	\$ (1,341)	\$ (19,361)	\$ 2,928,061

UNAUDITED

**GENERAL
INFORMATION
SECTION**

