



**STATE FINANCIAL SERVICES DIVISION
LOCAL GOVERNMENT SERVICES BUREAU**
Mitchell Building Room 255, PO Box 200547, Helena, Montana 59620-0547
Phone (406) 444-9101
[Local Government Services Bureau Portal](#)

MONTANA FINAL BUDGET DOCUMENT



Fiscal Year ended June 30, 2023

Town of Sheridan

Form Prescribed by Department of Administration
Local Government Services Bureau
Montana Budgetary, Accounting, and Reporting System

**MONTANA CITY/TOWN/COUNTY FINAL BUDGET DOCUMENT
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BUDGET CERTIFICATION

THIS IS TO CERTIFY that the Annual Budget for Fiscal 2023, was prepared according to law and adopted by the Town Council on August 30, 2022; and that all financial data and other set forth herein are complete and correct to the best of my knowledge and belief.

Town of Sheridan

Signed Robert C. Stump Date 9/1/22
Mayor

Signed _____ Date _____
Manager

ADOPTED BUDGET RESOLUTION

RESOLUTION 2022-2

A RESOLUTION TO SET THE MILL LEVY AND ADOPT THE BUDGET FOR FISCAL YEAR 2022-2023

WHEREAS; the Municipal Budget Law contained in MCA 7-6-4036 provides for the fixing of various tax levies to raise funds sufficient to meet said expenditures authorized in the budget, and

WHEREAS; the Montana Department of Revenue is required to certify to the Town Council the value of a mill for the Town of Sheridan under Section MCA 15-10-202 and

WHEREAS; the market value and taxable valuation for the Fiscal Year 2022-2023 are as follows:

Total Market Valuation:	\$ 72,100,081
Total Taxable Valuation:	\$ 1,151,599
Taxable Value of Newly Taxable Property:	\$ 38,653

WHEREAS; pursuant to MCA Section 7-6-4024, the Town Council of the Town of Sheridan, Montana held a public hearing August 30, 2022 for comments on the proposed Municipal Budget for the Town of Sheridan for fiscal year 2022-2023 as required by law, and

WHEREAS; Attachment A is a summary of the FY 2022-2023 Municipal Budget, and the "Predicted Revenue" and "Appropriated/Expenses" columns of "Attachment A" shall be the adopted budget, with the detailed budget for each fund to be used as a management guide, and

WHEREAS; the Town of Sheridan desires to authorize the Mayor and the Town Clerk/ Treasurer the ability to reallocate expenditures between account and object lines within individual funds of the detailed FY 2022-2023 Budget as per MCA 7-6-4031 and

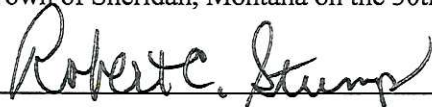
WHEREAS; this resolution shall be incorporated by reference into the minutes of a scheduled and duly noticed Town Council meeting.

NOW THEREFORE BE IT RESOLVED by the Sheridan Town Council that the FY 2022-2023 Municipal Budget be approved and adopted as per FY 2022-2023 Budget Summary "Attachment A", and that checks/warrants be issued in accordance with the laws appertaining thereto.

That said tax is hereby levied and shall be collected to defray the expenses of the Town of Sheridan government and where so collected shall be placed to the credit of the following fund:

General Fund 103.52 Total Mills

PASSED AND APPROVED by the Town Council of the Town of Sheridan, Montana on the 30th day of August 2022.



Robert C. Stump, Mayor

ATTEST:


Ginger Galiger, Clerk/Treasurer





AUG 03 2022

MONTANA
Form AB-72T
Rev. 7-21

2022 Certified Taxable Valuation Information

(15-10-202, MCA)

Madison County

CITY OF SHERIDAN

Certified values are now available online at property.mt.gov/cov

1. 2022 Total Market Value ¹	\$	72,100,081
2. 2022 Total Taxable Value ²	\$	1,151,599
3. 2022 Taxable Value of Newly Taxable Property.....	\$	38,653
4. 2022 Taxable Value less Incremental Taxable Value ³	\$	1,151,599
5. 2022 Taxable Value of Net and Gross Proceeds ⁴ (Class 1 and Class 2).....	\$	-

6. TIF Districts

Tax Increment District Name	Current Taxable Value ²	Base Taxable Value	Incremental Value

Total Incremental Value \$ -

Preparer GENEVIEVE HOUSKA

Date 7/25/2022

¹Market value does not include class 1 and class 2 value

²Taxable value is calculated after abatements have been applied

³This value is the taxable value less total incremental value of all tax increment financing districts

⁴The taxable value of class 1 and class 2 is included in the taxable value totals

For Information Purposes Only

2022 taxable value of centrally assessed property having a market value of \$1 million or more, which has transferred to a different ownership in compliance with 15-10-202(2), MCA.

I. Value Included in "newly taxable" property	\$	-
II. Total value exclusive of "newly taxable" property	\$	-

Note

Special district resolutions must be delivered to the department by the first Thursday after the first Tuesday in September, 09/08/2022, or within 30 calendar days after the date on this form 7-11-1025(8), MCA.

The county clerk and recorder must provide mill levies for each taxing jurisdiction to the department by the second Monday in September, 09/12/2022, or within 30 calendar days after the date on this form 15-10-305(1)(a), MCA.

GENERAL STATISTICAL INFORMATION
PLEASE COMPLETE APPLICABLE SECTION

Town of Sheridan

CLASS OF CITY/TOWN	4
COUNTY LOCATED IN	Madison
YEAR ORGANIZED	1893
REGISTERED VOTERS	
AREA (SQ. MILES)	1
POPULATION OF CITY/TOWN	694
FORM OF GOVERNMENT	Com/Ex
NUMBER OF EMPLOYEES (ELECTED)	0
NUMBER OF EMPLOYEES (NON-ELECTED)	4
MILES OF STREETS AND ALLEYS	8.739
MUNICIPAL WATER	
NUMBER OF CONSUMERS	413
WATER RATE PER 1,000 GALLONS	\$45.00 base reate plus \$1.25/1000 0 to 20,000 \$1.50/1000 20,001 to 40,000 \$1.75/1000 40,001 to 60,000 \$2.00/1000 greater than 60,000
SEWER RATES	\$43.00 base rate plus \$2.00 times the winter time averages = sewer fee

OFFICIALS SHEET

OFFICE	NAME OF CITY/TOWN OFFICIALS/OFFICERS	DATE TERM EXPIRES
Mayor	Robert C. Stump	2025
Council	Mike Walter	2023
Council	Rahn Abbott	2025
Council	Wade Zahn	2023
Council	Tammy Todd	2025
Attorney	Stephanie Kruer	
Clerk/ Treasurer	Ginger Galiger	
Auditor	Amatics CPA Group	

Town of Sheridan

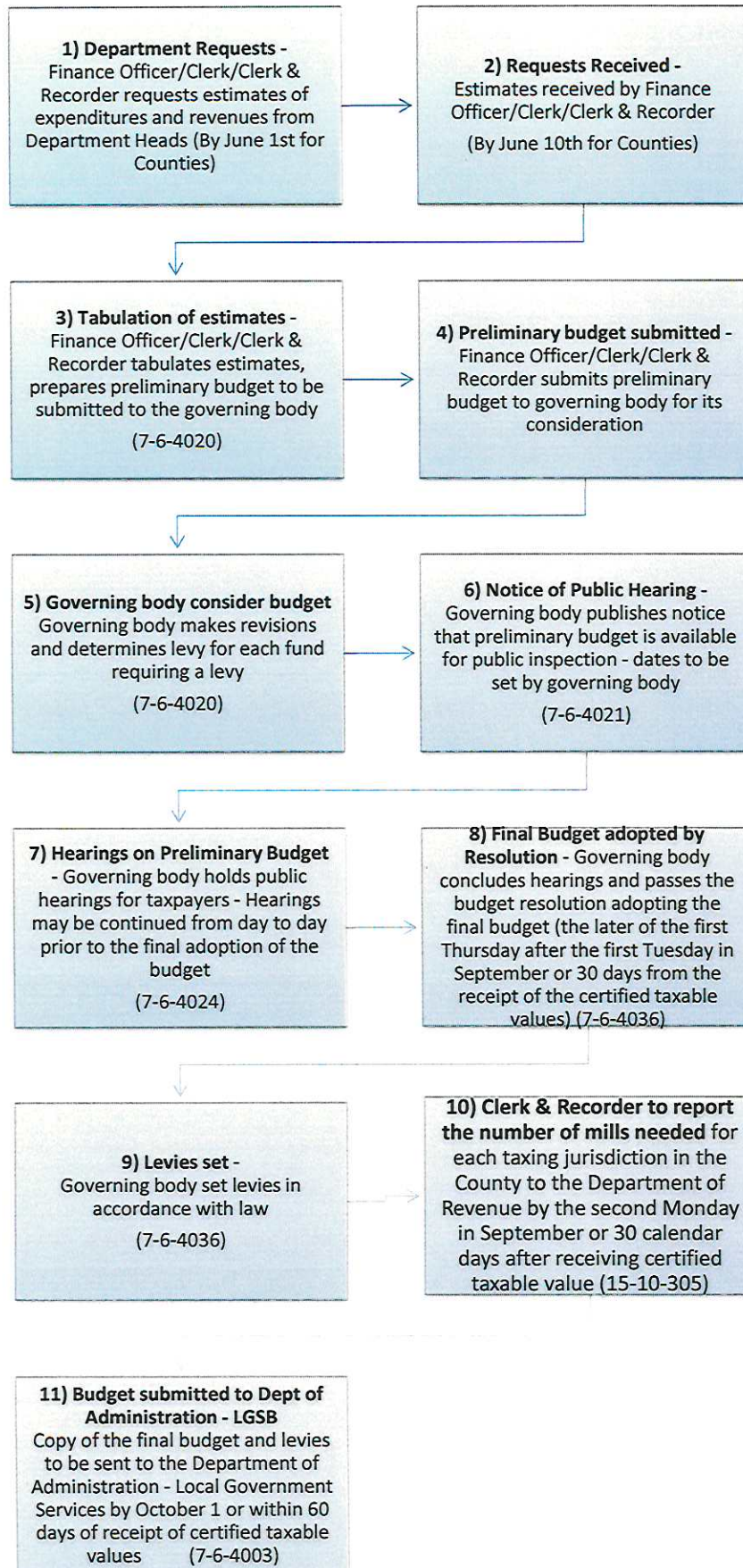
SCHEDULE OF PERSONNEL LEVELS
OPERATING FUNDS
ELECTIVE AND NON-ELECTIVE EMPLOYEES

FUND	19-20 PERMANENT FULL-TIME EMPLOYEES	20-21 PERMANENT FULL-TIME EMPLOYEES	21-22 PERMANENT FULL-TIME EMPLOYEES	CURRENT FY PERMANENT FULL-TIME EMPLOYEES
General	1.5	1.5	1.5	1.5
Library	1	1	1	1
Water	0.75	0.5	0.75	0.75
Sewer	0.75	0.5	0.75	0.75
Total City/Town Employees	4	3.5	4	4

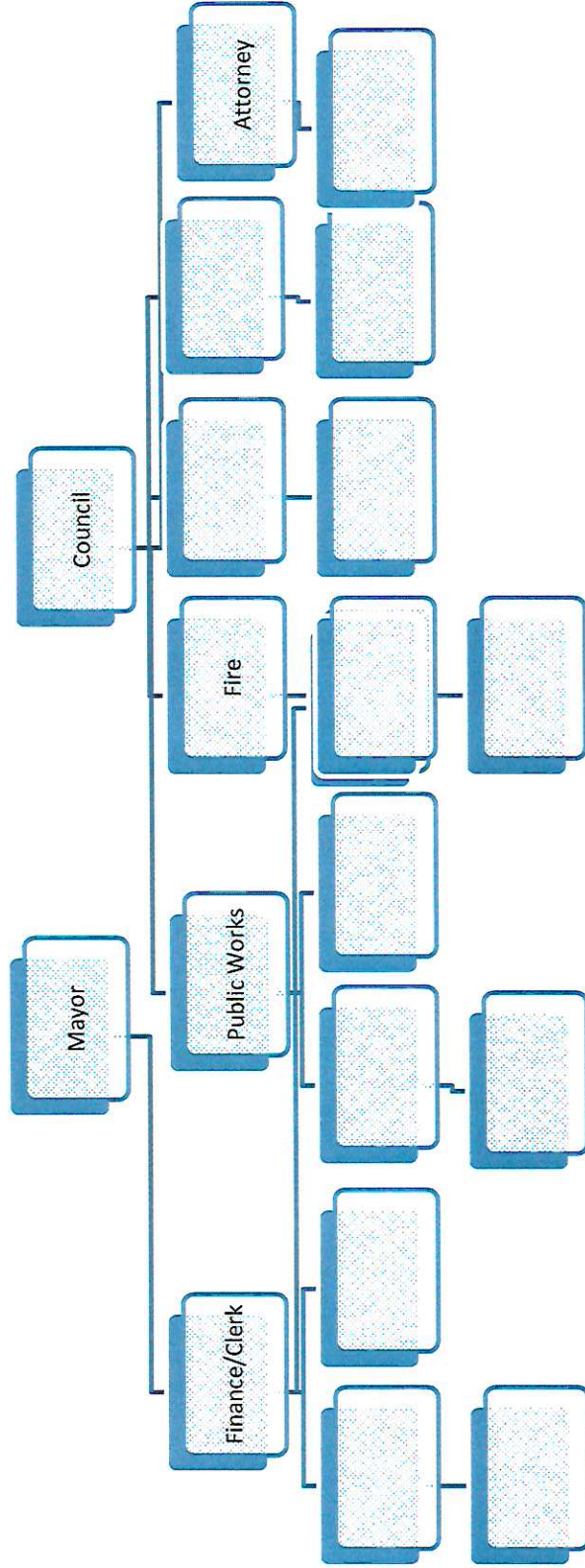
Note: Do not include any employee who is not employed directly by the entity.

Local Government Budget Calendar

Local Budget Act: Title 7, Chapter 6, Part 40 MCA



Town of Sheridan
Organizational Chart



Town of Sheridan

Taxable Valuation/Mill Levy
Ten-Year History and Analysis

NOTE: The analysis below includes only entity-wide levies subject to the limitations of Section 15-10-420, MCA

If applicable, a separate analysis is provided for levies subject to the limitations of Section 15-10-420, MCA that are authorized and actually imposed using a different taxable valuation.

Analyses contained in this report do not include voted or permissive levies. Voted and/or permissive mills levied in the current year are listed below.

FISCAL YEAR	ENTITY-WIDE TAXABLE VALUATION	%INCREASE (DECREASE) FROM PREVIOUS YEAR	TOTAL CURRENT YEAR AUTHORIZED MILL LEVY (Includes Prior Year Carry Forward Mills)	CURRENT YEAR ACTUAL MILL LEVY	CARRY FORWARD MILLS AVAILABLE (May be levied in a subsequent year)
			FY's 2012-2013 through 2016-2017 enter number of mills from prior year budget - page 9. FY's 2017-2018 and forward enter number of mills from line (14) of the applicable Mill Levy Determination Form.	FY's 2012-2013 through 2016-2017 enter number of mills from prior year budget - page 9. FY's 2017-2018 & forward enter number of mills from line (16) of the applicable Mill Levy Determination Form.	The Carry Forward in this column is not cumulative - the current fiscal year carry forward mills available are the full amount that may be levied in a subsequent year. These mills will be included in the next year's total authorized mill levy.
2013 - 2014	907,636		103.90	103.90	
2014 - 2015	904,372	-0.36%	105.14	105.14	
2015 - 2016	901,812	-0.28%	108.77	108.77	
2016 - 2017	918,169	1.81%	110.81	110.81	
2017 - 2018	931,432	1.44%	111.08	111.08	0.00
2018 - 2019	944,201	1.37%	111.62	111.62	0.00
2019 - 2020	1,023,675	8.42%	106.21	106.21	0.00
2020 - 2021	1,039,013	1.50%	107.63	107.63	0.00
2021 - 2022	1,110,351	6.87%	103.32	103.32	0.00
2022 - 2023	1,151,599	3.71%	103.52	103.52	0.00

Enter Fund Name (example: County Road Fund)

FISCAL YEAR	TAXABLE VALUATION	%INCREASE (DECREASE) FROM PREVIOUS YEAR	TOTAL CURRENT YEAR AUTHORIZED MILL LEVY (Includes Prior Year Carry Forward Mills)	CURRENT YEAR ACTUAL MILL LEVY	CARRY FORWARD MILLS AVAILABLE (May be levied in a subsequent year)
2013 - 2014					
2014 - 2015		#DIV/0!			
2015 - 2016		#DIV/0!			
2016 - 2017		#DIV/0!			
2017 - 2018		#DIV/0!			0.00
2018 - 2019		#DIV/0!			0.00
2019 - 2020		#DIV/0!			0.00
2020 - 2021		#DIV/0!			0.00
2021 - 2022		#DIV/0!			0.00
2022 - 2023		#DIV/0!			0.00

Voted/Permissive mills levied in the current fiscal year:

Description	Number of Mills levied
-------------	------------------------



Determination of Tax Revenue and Mill Levy Limitations

Section 15-10-420, MCA

Aggregate of all Funds/or _____ Fund

FYE June 30, 2023

Entity Name: Town of Sheridan

Reference Line	Description	Enter amounts in yellow cells	Auto-Calculation (if completing manually enter amounts as instructed)
(1)	Enter Ad valorem tax revenue <u>ACTUALLY assessed in the prior year</u> (from Prior Year's form Line 17)	\$ 114,721	\$ 114,721
(2)	Add: Current year inflation adjustment @ 1.77%		\$ 2,031
(3)	Subtract: Ad valorem tax revenue <u>ACTUALLY assessed in the prior year</u> for Class 1 and 2 property, (net and gross proceeds) (from Prior Year's form Line 20) (enter as negative)		\$ -
(3.5)	Subtract: Deptment of Revenue FY2023 All Class 8 Business Property Tax Reimbursement 1-123 MCA) <u>*This is a new line for FY2023 only; see the instructions tab for additional information (enter as negative)</u>	\$ (1,535)	\$ (1,535)
(4)	Adjusted ad valorem tax revenue		\$ 115,217
= (1)+(2)+(3)+(3.5)			
<u>ENTERING TAXABLE VALUES</u>			
(5)	Enter 'Total Taxable Value' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 2	\$ 1,151,599	\$ 1,151,599
(6)	Subtract: 'Total Incremental Value' of all tax increment financing districts (TIF Districts) - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 6 (enter as negative)		\$ -
(7)	Taxable value per mill (after adjustment for removal of TIF per mill incremental district value)		\$ 1,151,599
= (5) + (6)			
(8)	Subtract: 'Total Value of Newly Taxable Property' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 3 (enter as negative)	\$ (38,653)	\$ (38,653)
(9)	Subtract: 'Taxable Value of Net and Gross Proceeds, (Class 1 & 2 properties)' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 5 (enter as negative)		\$ -
(10)	Adjusted Taxable value per mill		\$ 1,112,946
= (7) + (8) + (9)			
(11)	CURRENT YEAR calculated mill levy		103.52
= (4) / (10)			
(12)	CURRENT YEAR calculated ad valorem tax revenue		\$ 119,214
= (7) x (11)			
<u>CURRENT YEAR AUTHORIZED LEVY/ASSESSMENT</u>			
(13)	Enter total number of carry forward mills from prior year (from Prior Year's form Line 22)	0.00	0.00
(14)	Total current year authorized mill levy, including Prior Years' carry forward mills		103.52
= (11) + (13)			
(15)	Total current year authorized ad valorem tax revenue assessment		\$ 119,214
= (7) x (14)			
<u>CURRENT YEAR ACTUALLY LEVIED/ASSESSED</u>			
(16)	Enter number of mills actually levied in current year (Number should equal total <u>non-voted</u> mills, which includes the number of carry forward mills, actually imposed per the final approved current year budget document. <u>Do Not</u> include voted or permissive mills imposed in the current year.)	103.52	103.52
(17)	Total ad valorem tax revenue actually assessed in current year		\$ 119,214
= (7) x (16)			
<u>RECAPITULATION OF ACTUAL:</u>			
(18)	Ad valorem tax revenue actually assessed		\$ 115,213
= (10) x (16)			
(19)	Ad valorem tax revenue actually assessed for newly taxable property		\$ 4,001
(20)	Ad valorem tax revenue actually assessed for Class 1 & 2 properties (net-gross proceeds)		\$ -
(21)	Total ad valorem tax revenue actually assessed in current year		\$ 119,214
= (18) + (19) + (20)			
(22)	Total carry forward mills that may be levied in a subsequent year (Number should be equal to or greater than zero. A (negative) number indicates an over levy.)		0.00
= (14) - (16)			

A. General Fund

Fund #1000
Revenue by Source

Expenditure Summary by
Function Activity and Object

09/09/22
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TOWN OF SHERIDAN
Fund Summary of Revenues by Source
For the Year: 2022 - 2023
For Funds 1000 - 1000

Page: 1 of 1
Report ID: A110

1000 GENERAL

Account	Previous Year Actual	Final Budget
-----	-----	-----
310000 Taxes/Assessments		
312000 Penalty and Interest	105	150
314100 Local Option Tax	43,626	45,000
Group:	43,731	45,150
330000 Intergovernmental Revenue		
335120 Gambling Machine Permits	800	800
335300 HB 124 - State Entitlement	69,561	72,426
338002 CDBG Planning Grant	30,000	0
Group:	100,361	73,226
360000 Miscellaneous Revenue		
361000 Rents and Lease	12,455	12,455
362000 Miscellaneous Income	14,737	1,000
Group:	27,192	13,455
370000 Investment Earnings		
371010 Investment Earnings	429	500
Group:	429	500
Fund:	171,713	132,331
Grand Total:	171,713	132,331

TOWN OF SHERIDAN
Expenditure by Activity and Object
For the Year: 2022 - 2023

1000 GENERAL

Account	Prev FTE	Previous Budget	Previous Actual	(100) FTE	(200-800) Personal Services	(600-699) Operating & Maintenance P&I	(900) Capital Outlay	Final Budget
410000 General Government								
410100 Legislative Services								
410100 Legislative Services		4,300			4,675			4,675
			3,443		3,443			
Subtotal:		4,300			4,675			4,675
			3,443		3,443			
410200 Executive Services								
410200 Executive Services		9,326			7,688	1,500		9,188
			7,916		7,212	703		
Subtotal:		9,326			7,688	1,500		9,188
			7,916		7,212	703		
410500 Financial Services								
410500 Financial Services		27,442			21,503	6,500		28,003
			25,487		19,876	5,610		
410530 Auditing		3,700				4,000		4,000
			4,000			4,000		
Subtotal:		31,142			21,503	10,500		32,003
			29,487		19,876	9,610		
410600 Elections								
410600 Elections		1,200				900		900
			826			826		
Subtotal:		1,200				900		900
			826			826		
411000								
411030 CDBG Planning & Zoning grant		771				771		0
			771			771		
Subtotal:		771				771		0
			771			771		
411100 Legal services								
411100 Legal services		6,500				12,000		12,000
			5,440			5,440		
Subtotal:		6,500				12,000		12,000
			5,440			5,440		
411200 Facilities								
411200 Facilities		14,403			1,203	11,200		12,403
			11,318		1,128	10,189		
Subtotal:		14,403			1,203	11,200		12,403
			11,318		1,128	10,189		
411800 Insurance								
411800 Insurance		4,254				5,615		5,615
			4,254			4,254		
Subtotal:		4,254				5,615		5,615
			4,254			4,254		

TOWN OF SHERIDAN
Expenditure by Activity and Object
For the Year: 2022 - 2023

1000 GENERAL

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100)	(200-800)	(600-699)	(900)	Final Budget
					Personal Services	Operating & Maintenance	P&I	Capital Outlay	
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Group:	Budget: _____	71,896	_____	_____	35,069	41,715	_____	_____	76,784
	Actual: _____	_____	63,455	_____	31,661	31,793	_____	_____	_____
420000 Public Safety									
420100 Police Reserve									
420100 Police Reserve	Budget: _____	2,380	_____	_____	_____	2,380	_____	_____	2,380
	Actual: _____	_____	_____	_____	_____	_____	_____	_____	_____
Subtotal:	Budget: _____	2,380	_____	_____	_____	2,380	_____	_____	2,380
	Actual: _____	_____	_____	_____	_____	_____	_____	_____	_____
420400 Fire Protection									
420400 Fire Protection	Budget: _____	0	_____	_____	_____	_____	_____	_____	0
	Actual: _____	_____	_____	_____	_____	_____	_____	_____	_____
Subtotal:	Budget: _____	0	_____	_____	_____	_____	_____	_____	0
	Actual: _____	_____	_____	_____	_____	_____	_____	_____	_____
Group:	Budget: _____	2,380	_____	_____	_____	2,380	_____	_____	2,380
	Actual: _____	_____	_____	_____	_____	_____	_____	_____	_____
430000 Public Works									
430200 Road and Streets									
430200 Road and Streets	Budget: _____	54,506	_____	_____	37,227	19,920	_____	20,000	77,147
	Actual: _____	_____	38,100	_____	30,416	7,684	_____	_____	_____
430262 CTEP	Budget: _____	0	_____	_____	_____	_____	_____	_____	0
	Actual: _____	_____	_____	_____	_____	_____	_____	_____	_____
430263 Street Lighting	Budget: _____	2,500	_____	_____	_____	6,200	_____	_____	6,200
	Actual: _____	_____	1,055	_____	_____	1,055	_____	_____	_____
Subtotal:	Budget: _____	57,006	_____	_____	37,227	26,120	_____	20,000	83,347
	Actual: _____	_____	39,155	_____	30,416	8,739	_____	_____	_____
430500									
430510 Water	Budget: _____	0	_____	_____	_____	_____	_____	_____	0
	Actual: _____	_____	_____	_____	_____	_____	_____	_____	_____
Subtotal:	Budget: _____	0	_____	_____	_____	_____	_____	_____	0
	Actual: _____	_____	_____	_____	_____	_____	_____	_____	_____
430900									
430940 Cemetary Services	Budget: _____	0	_____	_____	_____	_____	_____	_____	0
	Actual: _____	_____	_____	_____	_____	_____	_____	_____	_____
Subtotal:	Budget: _____	0	_____	_____	_____	_____	_____	_____	0
	Actual: _____	_____	_____	_____	_____	_____	_____	_____	_____
Group:	Budget: _____	57,006	_____	_____	37,227	26,120	_____	20,000	83,347
	Actual: _____	_____	39,155	_____	30,416	8,739	_____	_____	_____
460000 Culture and Recreation									
460100 Library									
460100 Library	Budget: _____	0	_____	_____	_____	_____	_____	_____	0
	Actual: _____	_____	_____	_____	_____	_____	_____	_____	_____
Subtotal:	Budget: _____	0	_____	_____	_____	_____	_____	_____	0
	Actual: _____	_____	_____	_____	_____	_____	_____	_____	_____
460300 Main Street									

TOWN OF SHERIDAN
Expenditure by Activity and Object
For the Year: 2022 - 2023

1000 GENERAL

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100)	(200-800)	(600-699)	(900)	Final Budget
					Personal Services	Operating & Maintenance	P&I	Capital Outlay	
460300 Main Street			0						0
Subtotal:			0						0
460400									
460430 Parks and Maintenance		65,949			36,727	42,850		10,000	89,577
Actual:			39,953		26,567	13,385			
460435 Trails		0							0
Actual:									
460445 Swimming Pool		7,000				20,957			20,957
Actual:			7,189		188	7,000			
Subtotal:		72,949			36,727	63,807		10,000	110,534
Actual:			47,142		26,756	20,385			
Group:		72,949			36,727	63,807		10,000	110,534
Actual:			47,142		26,756	20,385			
490000 Debt Service									
490500 2004 Bonds									
490500 2004 Bonds			0						0
Actual:									
Subtotal:			0						0
Actual:									
490600 2005 MS Parking lot loan									
490600 2005 MS Parking lot loan			0						0
Actual:									
Subtotal:			0						0
Actual:									
Group:			0						0
Actual:									
510000 Miscellaneous Expense									
510000 Miscellaneous Expense									
510000 Miscellaneous Expense			0						0
Actual:									
Subtotal:			0						0
Actual:									
Group:			0						0
Actual:									
520000									
521100 Transfers Out									
521100 Transfers Out		45,375				105,688			105,688
Actual:			45,375			45,375			
Subtotal:		45,375				105,688			105,688
Actual:			45,375			45,375			
Group:		45,375				105,688			105,688
Actual:			45,375			45,375			

09/09/22
08:42:51

TOWN OF SHERIDAN
Expenditure by Activity and Object
For the Year: 2022 - 2023

Page: 4 of 4
Report ID: B270A

1000 GENERAL

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100)	(200-800)	(600-699)	(900)	Final Budget
					Personal Services	Operating & Maintenance	P&I	Capital Outlay	
Fund:	Budget: _____	249,606		_____	109,023	239,710		30,000	378,733
	Actual:		195,127		88,834	106,292			
Grand Total:	Budget: _____	249,606		_____	109,023	239,710		30,000	378,733
	Actual:		195,127		88,834	106,292			

B. Special Revenue Funds

**Fund #2000
Revenue by Source**

**Expenditure Summary by
Function Activity and Object**

09/09/22
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TOWN OF SHERIDAN
Summary of Appropriations by Fund and Object
For the Year: 2022 - 2023
For Funds 2000 - 2999

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Fund	FTE	Personal Services	Operating & Maintenance	Capital Outlay	Transfers	Total
2220 LIBRARY		55,858	9,760			90,568
2341 FIRE DEPARTMENT			500			23,000
2810 POLICE RESERVE TRAINING						1,620
2820 GAS TAX						15,711
2821 HB 473 Special Road/Street Allocations						80,374
Total:		55,858	10,260			211,273

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TOWN OF SHERIDAN
Fund Summary of Revenues by Source
For the Year: 2022 - 2023
For Funds 2000 - 2999

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2220 LIBRARY

Account	Previous Year Actual	Final Budget

330000 Intergovernmental Revenue		
334100 State Aid per capita		5,280
338006 Local shared Revenue	97,264	97,264
Group:	97,264	102,544
360000 Miscellaneous Revenue		
365020 Library other donations	794	1,040
Group:	794	1,040
380000 Other Financing Sources		
382020 Compensation for Loss of Fixed Assests	29,378	0
383100 Transfers In	18,000	18,000
Group:	47,378	18,000
Fund:	145,436	121,584

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TOWN OF SHERIDAN
Fund Summary of Revenues by Source
For the Year: 2022 - 2023
For Funds 2000 - 2999

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2221 Library Depreciation Reserve

Account	Previous Year Actual	Final Budget
-----	-----	-----
380000 Other Financing Sources		
383000 Interfund Operating Transfer (2221)		60,188
Group:		60,188
Fund:		60,188

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TOWN OF SHERIDAN
Fund Summary of Revenues by Source
For the Year: 2022 - 2023
For Funds 2000 - 2999

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2341 FIRE DEPARTMENT

Account	Previous Year Actual	Final Budget
-----	-----	-----
380000 Other Financing Sources		
383100 Transfers In	23,000	23,000
Group:	23,000	23,000
Fund:	23,000	23,000

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TOWN OF SHERIDAN
Fund Summary of Revenues by Source
For the Year: 2022 - 2023
For Funds 2000 - 2999

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2810 POLICE RESERVE TRAINING

Account	Previous Year Actual	Final Budget
-----	-----	-----
330000 Intergovernmental Revenue		
335050 Reserve Insurance Premium	1,570	1,620
Group:	1,570	1,620
Fund:	1,570	1,620

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TOWN OF SHERIDAN
Fund Summary of Revenues by Source
For the Year: 2022 - 2023
For Funds 2000 - 2999

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2820 GAS TAX

Account	Previous Year Actual	Final Budget
-----	-----	-----
330000 Intergovernmental Revenue		
335040 Gasoline Tax	16,268	15,710
Group:	16,268	15,710
Fund:	16,268	15,710

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TOWN OF SHERIDAN
Fund Summary of Revenues by Source
For the Year: 2022 - 2023
For Funds 2000 - 2999

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2821 HB 473 Special Road/Street Allocations

Account	Previous Year Actual	Final Budget
-----	-----	-----
330000 Intergovernmental Revenue		
335041 HB 473 Special Road/Street Allocations	18,503	20,899
Group:	18,503	20,899
380000 Other Financing Sources		
383100 Transfers In	975	1,100
Group:	975	1,100
Fund:	19,478	21,999

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TOWN OF SHERIDAN
Fund Summary of Revenues by Source
For the Year: 2022 - 2023
For Funds 2000 - 2999

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2991 ARPA DISTRIBUTION

Account	Previous Year Actual	Final Budget
-----	-----	-----
330000 Intergovernmental Revenue		
331997 County Distribution ARPA		210,000
331998 COVID-19 STIMULUS	285	129,294
Group:	285	339,294
Fund:	285	339,294
Grand Total:	206,037	583,395

TOWN OF SHERIDAN
Expenditure by Activity and Object
For the Year: 2022 - 2023

2220 LIBRARY

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100)	(200-800)	(600-699)	(900)	Final Budget
					Personal Services	Operating & Maintenance	P&I	Capital Outlay	

410000 General Government									
410500 Financial Services									
410500 Financial Services			0						0
		Budget: _____		_____					
		Actual: _____		_____					
Subtotal:		Budget: _____	0	_____					0
		Actual: _____		_____					
Group:		Budget: _____	0	_____					0
		Actual: _____		_____					
460000 Culture and Recreation									
460100 Library									
460100 Library			104,202		54,738	24,950			79,688
		Budget: _____		_____	54,738	24,950			
		Actual: _____		_____	48,497	22,188	18,525		
460110 Library Assistant			10,880		10,880				10,880
		Budget: _____		_____	10,880				
		Actual: _____		_____	5,670				
Subtotal:		Budget: _____	115,082	_____	65,618	24,950			90,568
		Actual: _____		_____	54,167	22,188	18,525		
Group:		Budget: _____	115,082	_____	65,618	24,950			90,568
		Actual: _____		_____	54,167	22,188	18,525		
520000									
521100 Transfers Out									
521100 Transfers Out			0						0
		Budget: _____		_____					
		Actual: _____		_____					
Subtotal:		Budget: _____	0	_____					0
		Actual: _____		_____					
Group:		Budget: _____	0	_____					0
		Actual: _____		_____					
Fund:		Budget: _____	115,082	_____	65,618	24,950			90,568
		Actual: _____		_____	54,167	22,188	18,525		

TOWN OF SHERIDAN
Expenditure by Activity and Object
For the Year: 2022 - 2023

2341 FIRE DEPARTMENT

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100)	(200-800)	(600-699)	(900)	Final Budget
					Personal Services	Operating & Maintenance	P&I	Capital Outlay	

410000 General Government									
411200 Facilities									
411200 Facilities			0						0
		Budget: _____		_____					
		Actual: _____		_____					
Subtotal:		Budget: _____	0	_____					0
		Actual: _____		_____					
Group:		Budget: _____	0	_____					0
		Actual: _____		_____					
420000 Public Safety									
420400 Fire Protection									
420400 Fire Protection			23,000		500	22,500			23,000
		Budget: _____		_____					
		Actual: _____	19,245	_____	473	18,772			
Subtotal:		Budget: _____	23,000	_____	500	22,500			23,000
		Actual: _____	19,245	_____	473	18,772			
Group:		Budget: _____	23,000	_____	500	22,500			23,000
		Actual: _____	19,245	_____	473	18,772			
520000									
521100 Transfers Out									
521100 Transfers Out			0						0
		Budget: _____		_____					
		Actual: _____		_____					
Subtotal:		Budget: _____	0	_____					0
		Actual: _____		_____					
Group:		Budget: _____	0	_____					0
		Actual: _____		_____					
Fund:		Budget: _____	23,000	_____	500	22,500			23,000
		Actual: _____	19,245	_____	473	18,772			

TOWN OF SHERIDAN
Expenditure by Activity and Object
For the Year: 2022 - 2023

2810 POLICE RESERVE TRAINING

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100)	(200-800)	(600-699)	(900)	Final Budget
					Personal Services	Operating & Maintenance	P&I	Capital Outlay	

420000 Public Safety									
420000 Public Safety		1,570				1,620			1,620
			1,570			1,570			
Subtotal:		1,570				1,620			1,620
			1,570			1,570			
Group:		1,570				1,620			1,620
			1,570			1,570			
430000 Public Works									
430200 Road and Streets									
430200 Road and Streets		0							0
Subtotal:		0							0
Group:		0							0
Fund:		1,570				1,620			1,620
			1,570			1,570			

TOWN OF SHERIDAN
Expenditure by Activity and Object
For the Year: 2022 - 2023

2820 GAS TAX

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100)	(200-800)	(600-699)	(900)	Final Budget
					Personal Services	Operating & Maintenance	P&I	Capital Outlay	

410000 General Government									
410500 Financial Services									
410500 Financial Services			0						0
		Budget: _____		_____					
		Actual: _____		_____					
Subtotal:		Budget: _____	0	_____					0
		Actual: _____		_____					
Group:		Budget: _____	0	_____					0
		Actual: _____		_____					
430000 Public Works									
430200 Road and Streets									
430200 Road and Streets			16,268			15,711			15,711
		Budget: _____		_____		15,711			
		Actual: _____	16,268	_____		16,268			
Subtotal:		Budget: _____	16,268	_____		15,711			15,711
		Actual: _____	16,268	_____		16,268			
Group:		Budget: _____	16,268	_____		15,711			15,711
		Actual: _____	16,268	_____		16,268			
520000									
521100 Transfers Out									
521100 Transfers Out			0						0
		Budget: _____		_____					
		Actual: _____		_____					
Subtotal:		Budget: _____	0	_____					0
		Actual: _____		_____					
Group:		Budget: _____	0	_____					0
		Actual: _____		_____					
Fund:		Budget: _____	16,268	_____		15,711			15,711
		Actual: _____	16,268	_____		16,268			

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TOWN OF SHERIDAN
Expenditure by Activity and Object
For the Year: 2022 - 2023

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2821 HB 473 Special Road/Street Allocations

Account	Prev FTE	Previous Budget	Previous Actual	FTE	(100)	(200-800)	(600-699)	(900)	Final Budget
					Personal Services	Operating & Maintenance	P&I	Capital Outlay	
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
430000 Public Works									
430200 Road and Streets									
430200 Road and Streets		Budget: _____	19,478	_____			80,374		80,374
		Actual:							
Subtotal:		Budget: _____	19,478	_____			80,374		80,374
		Actual:							
Group:		Budget: _____	19,478	_____			80,374		80,374
		Actual:							
Fund:		Budget: _____	19,478	_____			80,374		80,374
		Actual:							

C. Capital Project Funds

Fund #4000

Fund Budget Summary

TOWN OF SHERIDAN
Fund Budget Summary
For the Year: 2022 - 2023

4001 Parks Capital Improvement

Account	Previous Year Actual	Final Budget
-----	-----	-----
Revenues		
380000 Other Financing Sources		
383000 Interfund Operating Transfer (2221)	3,400	3,400
Group:	3,400	3,400
Total Revenues	3,400	3,400

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TOWN OF SHERIDAN
Fund Budget Summary
For the Year: 2022 - 2023

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4010 FIRE DEPARTMENT CAPITAL

Account	Previous Year Actual	Final Budget
-----	-----	-----
Revenues		
370000 Investment Earnings		
371010 Investment Earnings	8	10
	Group:	8 10
Total Revenues	8	10

D. Enterprise Funds

Fund #5000
Revenue by Source

Expenditure Summary by
Function, Activity and Object

TOWN OF SHERIDAN
Fund Budget Summary
For the Year: 2022 - 2023

5210 WATER

Account	Previous Year Actual	Final Budget
-----	-----	-----
Revenues		
340000 Charge For Services		
343022 Metered Water Sales	322,297	327,000
343026 Water Installation Charges	13,788	10,022
343027 Bank fees for returned checks	32	
	Group:	337,022
370000 Investment Earnings		
371010 Investment Earnings	256	270
	Group:	270
380000 Other Financing Sources		
383000 Interfund Operating Transfer (2221)	36,903	
	Group:	36,903
Total Revenues	373,276	337,292
Expenses		
430510 Water Utilities-Administration		
100 Personnel	47,451	57,349
200 Supplies	22,498	32,000
300 Purchased Services	39,504	60,716
350 Legal Services	315	2,000
940 Capital Equipment		20,000
941 Capital ARPA	51,823	524,800
950 Capital Expense		62,000
	Account:	758,865
430530 Water Utilities-Maintenance		
340 Utility Services	28,980	32,000
	Account:	32,000
	Group:	790,865
490700 2007 WRF Bond		
610 Principal	16,000	16,000
620 Interest	2,070	2,100
	Account:	18,100
490750 2011 Water Meters		
610 Principal	3,778	3,778

TOWN OF SHERIDAN
Fund Budget Summary
For the Year: 2022 - 2023

5210 WATER

Account	Previous Year Actual	Final Budget
-----	-----	-----
620 Interest	5,438	5,438
Account:	9,216	9,216
490751 2019 RD Loan Water Sytem Revenue Bond		
610 Principal	6,314	6,314
620 Interest	9,190	9,190
Account:	15,504	15,504
490752 WRF- 20452 B Loan Water Distribution Lines		
610 Principal	24,000	24,000
620 Interest	4,816	6,370
Account:	28,816	30,370
Group:	71,606	73,190
Total Expenses	262,177	864,055
510400 Non-Cash Expenses		
830 Depreciation - Retained Earnings	_____	_____
840 Depreciation - Contributed Capital	_____	_____
239000 Compensated Absences	_____	_____
Total Non-Cash Expenses	_____	_____
Other Cash Uses		
211000 Due to Other Funds	_____	_____
Additions to Restricted Accounts		
102210 Sinking/Interest	_____	_____
102240 Replacement/Depreciation	_____	_____
102230 Surplus	_____	_____
102220 Reserve	_____	_____
Total Other Cash Uses	_____	_____
Total Expenses and Other Cash Uses	_____	_____

TOWN OF SHERIDAN
Fund Budget Summary
For the Year: 2022 - 2023

5310 SEWER

Account	Previous Year Actual	Final Budget
Revenues		
340000 Charge For Services		
343031 Sewer Service Charges	294,656	295,000
343032 Sewer Installation Charges	7,360	7,328
	Group:	302,016
360000 Miscellaneous Revenue		
362000 Miscellaneous Income	2,521	
	Group:	2,521
Total Revenues	304,537	302,328
Expenses		
430610 Sewer Utilities-Admin		
100 Personnel	50,300	57,149
200 Supplies	10,417	19,000
300 Purchased Services	36,899	66,109
340 Utility Services	24,970	28,000
350 Legal Services		2,000
930 ARPA Expenses	15,758	
940 Capital Equipment	43,995	12,145
950 Capital Expense		50,000
	Account:	182,339
	Group:	182,339
490800 Sewer loan #1		
610 Principal	19,632	19,632
	Account:	19,632
490801 2013 RD Sewer Loan 2		
610 Principal	50,694	50,694
620 Interest	50,742	50,742
	Account:	101,436
	Group:	121,068
Total Expenses	303,407	355,471

E. Private Purpose Trust Funds

Fund #7000
Revenue by Source

Expenditure Summary by
Function, Activity and Object

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TOWN OF SHERIDAN
Fund Budget Summary
For the Year: 2022 - 2023

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7120 FIREMAN'S RESERVE

Account	Previous Year Actual	Final Budget
Revenues		
330000 Intergovernmental Revenue		
335050 Reserve Insurance Premium	1,570	1,620
Group:	1,570	1,620
Total Revenues	1,570	1,620
Expenditures		
510000 Miscellaneous Expense		
510300 Fireman's Reserve		
300 Purchased Services	1,570	1,620
Account:	1,570	1,620
Group:	1,570	1,620
Total Expenditures	1,570	1,620

F. Permanent Funds

Fund #8000

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TOWN OF SHERIDAN
Fund Budget Summary
For the Year: 2022 - 2023

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8000 SCHULTZ LIBRARY FUND

Account	Previous Year Actual	Final Budget
-----	-----	-----
Revenues		
370000 Investment Earnings		
371010 Investment Earnings	27	35
Group:	27	35
Total Revenues	27	35

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TOWN OF SHERIDAN
Tax Levy Requirements Schedule Non-Voted
For the Year: 2022 - 2023

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1 Mill Yield: (10) 103.52
Road 1 Mill Yield: (10) 0.00

Fund	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(11)
	Budget	(8)-(1) Reserve	(1) + (2) Total Required	Cash Available	Non-Tax Revenues	Property Tax Revenues	(5) + (6) Total Revenues	(4) + (7) Total Resources	Mill Levy	(4) - (1) + (7) Est. Ending Cash Bal.
1000	378,733	71,914	450,647	318,316	132,331	0	132,331	450,647	0.0000	71,914
GENERAL										
2220	90,568	205,646	296,214	174,630	121,584	0	121,584	296,214	0.0000	205,646
LIBRARY										
2221	0	61,593	61,593	1,405	60,188	0	60,188	61,593	0.0000	61,593
Library Depreciation R										
2341	23,000	25,990	48,990	25,990	23,000	0	23,000	48,990	0.0000	25,990
FIRE DEPARTMENT										
2810	1,620	0	1,620	0	1,620	0	1,620	1,620	0.0000	0
POLICE RESERVE TRAININ										
2820	15,711	0	15,711	1	15,710	0	15,710	15,711	0.0000	0
GAS TAX										
2821	80,374	0	80,374	58,375	21,999	0	21,999	80,374	0.0000	0
HB 473 Special Road/St										
2991	0	529,400	529,400	190,106	339,294	0	339,294	529,400	0.0000	529,400
ARPA DISTRIBUTION										
4000	0	71,160	71,160	71,160	0	0	0	71,160	0.0000	71,160
Capital Improvement										
4001	0	13,332	13,332	9,932	3,400	0	3,400	13,332	0.0000	13,332
Parks Capital Improvem										
4010	0	18,938	18,938	18,928	10	0	10	18,938	0.0000	18,938
FIRE DEPARTMENT CAPITA										
5210	864,055	139,594	1,003,649	666,357	337,292	0	337,292	1,003,649	0.0000	139,594
WATER										
5310	355,471	811,396	1,166,867	864,539	302,328	0	302,328	1,166,867	0.0000	811,396
SEWER										
7120	1,620	0	1,620	0	1,620	0	1,620	1,620	0.0000	0
FIREMAN'S RESERVE										
8000	0	10,842	10,842	10,807	35	0	35	10,842	0.0000	10,842
SCHULTZ LIBRARY FUND										
Totals	1,811,152	1,959,805	3,770,957	2,410,546	1,360,411	0	1,360,411	3,770,957	0.0000	1,959,805